

---

**Annual Financial Statement  
And Supporting Schedules**

**For The**

TOWN OF KINDERSLEY

**For the Year Ended December 31, 2022**



CHARTERED PROFESSIONAL ACCOUNTANTS

Telephone (306) 463-6591 Fax (306) 463-4292

---

**Partners**

A.R. Bertioia, B.Comm., CPA, CA\*  
K.L. Blanchette, B.Comm., CPA, CA\*  
A.E. Bower, BBA, CPA, CA\*

117 – 1<sup>st</sup> Avenue W – PO Box 1507  
KINDERSLEY, SK S0L 1S0

## **INDEPENDENT AUDITOR'S REPORT**

To the Mayor and Council of the Town of Kindersley

### **Opinion**

We have audited the accompanying financial statements of the Town of Kindersley, which comprise the statement of financial position as at December 31, 2022, and the statements of operations, statement of changes in net assets (debt) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town of Kindersley as at December 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Town of Kindersley in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town of Kindersley's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town of Kindersley or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town of Kindersley's financial reporting process.

### **Auditor's Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Kindersley's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town of Kindersley's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town of Kindersley to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink, consisting of the letters 'CHBB' in a stylized, cursive font, with a long horizontal flourish underneath.

KINDERSLEY, Saskatchewan

Chartered Professional Accountants

June 26, 2023

---

Ministry of Government Relations, Government of Saskatchewan

2022-Financial-Statement-Template

December 2022

**Notice:**

While the Ministry of Government Relations attempts to ensure the accuracy of the information contained within this document, a municipality may wish to obtain advice from a lawyer or auditor in order to ensure the correct steps are taken throughout the financial reporting process. The Ministry of Government Relations and the Government of Saskatchewan do not warrant or make any other representations regarding the use, accuracy, applicability, or reliability of this template.

It is important to recognize that this template has been developed as a starting point for preparation of financial statements as required by *The Municipalities Act*. This template cannot be used in place of consulting with a lawyer or auditor. This template cannot anticipate every aspect, circumstance or situation that municipalities may encounter while working through their specific financial reporting process.

---

## Management's Responsibility

---

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

*CHBB Chartered Professional Accountants*, an independent firm of *Chartered Professional Accountants*, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Councillor/Reeve/Mayor



CFO/Administrator

26-Jun-23

Municipality of Town of Kindersley  
**Consolidated Statement of Financial Position**  
**As at December 31, 2022**

Statement 1

	<b>2022</b>	2021
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	12,166,689	10,823,569
Taxes Receivable - Municipal (Note 3)	876,216	1,292,344
Other Accounts Receivable (Note 4)	1,684,096	2,304,345
Assets Held for Sale (Note 5)	1,762,759	1,357,717
Long-Term Investments (Note 6)	42,113	39,760
Debt Charges Recoverable (Note 7)	-	-
<b>Other (Specify)</b>		
<b>Total Financial Assets</b>	<b>16,531,873</b>	<b>15,817,735</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)		-
Accounts Payable	1,365,811	1,805,988
Accrued Liabilities Payable	-	-
Deposits	410,368	400,907
Deferred Revenue (Note 9)	1,197,793	919,845
Accrued Landfill Costs (Note 10)	465,866	465,866
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	5,676,187	6,975,359
Lease Obligations (Note 13)	-	-
<b>Total Liabilities</b>	<b>9,116,025</b>	<b>10,567,965</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>7,415,848</b>	<b>5,249,771</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	82,445,217	82,462,316
Prepayments and Deferred Charges	45,403	2,533
Stock and Supplies	716,644	123,823
Other (Note 14)		
<b>Total Non-Financial Assets</b>	<b>83,207,264</b>	<b>82,588,672</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>90,623,112</b>	<b>87,838,443</b>

Unrecognized Assets (Note 11)  
 Contingent Assets (Note 20)  
 Contractual Rights (Note 21)  
 Contingent Liabilities (Note 15)  
 Contractual Obligations and Commitments (Note 22)

*The accompanying notes and schedules are an integral part of these statements.*

Municipality of Town of Kindersley  
 Consolidated Statement of Operations  
 As at December 31, 2022

Statement 2

	2022 Budget	2022	2021
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	9,392,265	9,478,635	9,431,671
Fees and Charges (Schedule 4, 5)	4,672,180	5,217,629	5,660,282
Conditional Grants (Schedule 4, 5)	443,630	581,788	485,065
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	90,716
Land Sales - Gain (Schedule 4, 5)	200,000	242,253	-
Investment Income and Commissions (Schedule 4, 5)	88,800	339,407	119,074
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	194,850	-	-
<b>Total Revenues</b>	<b>14,991,725</b>	<b>15,859,711</b>	<b>15,786,808</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	1,045,000	1,082,920	955,476
Protective Services (Schedule 3)	1,073,070	1,172,751	1,033,685
Transportation Services (Schedule 3)	2,980,890	3,041,547	2,611,295
Environmental and Public Health Services (Schedule 3)	551,510	460,225	506,601
Planning and Development Services (Schedule 3)	379,940	334,539	345,848
Recreation and Cultural Services (Schedule 3)	4,061,680	4,304,377	3,682,718
Utility Services (Schedule 3)	2,796,110	2,877,190	2,806,256
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>12,888,200</b>	<b>13,273,549</b>	<b>11,941,879</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>2,103,525</b>	<b>2,586,162</b>	<b>3,844,929</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	1,297,180	198,506	1,523,982
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>3,400,705</b>	<b>2,784,668</b>	<b>5,368,910</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>87,838,443</b>	<b>87,838,443</b>	<b>82,469,533</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>91,239,148</b>	<b>90,623,112</b>	<b>87,838,443</b>

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Kindersley  
**Consolidated Statement of Change in Net Financial Assets**  
**As at December 31, 2022**

Statement 3

	<b>2022 Budget</b>	<b>2022</b>	<b>2021</b>
<b>Surplus (Deficit)</b>	3,400,705	2,784,668	5,368,910
(Acquisition) of tangible capital assets	4,366,250	(2,762,390)	(5,576,403)
Amortization of tangible capital assets	2,730,050	2,779,489	2,407,311
Proceeds on disposal of tangible capital assets	-		436,133
Loss (gain) on the disposal of tangible capital assets	-	-	(90,716)
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>7,096,300</b>	<b>17,099</b>	<b>(2,823,675)</b>
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense			
Consumption of supplies inventory	-	(592,820)	(22,612)
Use of prepaid expense	-	(42,870)	(2,300)
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(635,690)</b>	<b>(24,912)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>10,497,005</b>	<b>2,166,077</b>	<b>2,520,323</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>5,249,771</b>	<b>5,249,771</b>	<b>2,729,447</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>15,746,776</b>	<b>7,415,848</b>	<b>5,249,771</b>

*The accompanying notes and schedules are an integral part of these statements.*



Municipality of **Town of Kindersley**  
**Consolidated Statement of Cash Flow**  
**As at December 31, 2022**

Statement 4

	<b>2022</b>	<b>2021</b>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	2,784,668	5,368,910
Amortization	2,779,489	2,407,311
Loss (gain) on disposal of tangible capital assets	-	(90,716)
	<u>5,564,157</u>	<u>7,685,505</u>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	416,128	569,466
Other Receivables	620,249	(150,165)
Assets Held for Sale	(405,042)	(286,727)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(440,177)	28,946
Deposits	9,462	8,372
Deferred Revenue	277,948	(521,116)
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(592,821)	(22,612)
Prepayments and Deferred Charges	(42,870)	(2,300)
Other (Specify)	-	-
<b>Cash provided by operating transactions</b>	<b>5,407,034</b>	<b>7,309,370</b>
<b>Capital:</b>		
Cash used to acquire tangible capital assets	(2,762,390)	(5,576,403)
Proceeds on sale of tangible capital assets	-	436,133
<b>Cash applied to capital transactions</b>	<b>(2,762,390)</b>	<b>(5,140,270)</b>
<b>Investing:</b>		
Proceeds on disposal of investments	(2,354)	(1,199)
Acquisition in investment	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>(2,354)</b>	<b>(1,199)</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Proceeds from debt issues	-	-
Debt repayment	(1,299,171)	(1,248,559)
Other financing (please specify)	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>(1,299,171)</b>	<b>(1,248,559)</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>1,343,119</b>	<b>919,342</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>10,823,569</b>	<b>9,904,228</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>12,166,689</b>	<b>10,823,569</b>

The accompanying notes and schedules are an integral part of these statements.

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

There are no other entities included in these financial statements.

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the Public Sector Entity because they can be used to provide Public Sector Entity services in future periods. These assets do not normally provide resources to discharge the liabilities of the Public Sector Entity unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

**1. Significant Accounting Policies - continued**

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Leased capital assets	Lease term
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	40 to 75 Yrs
Road Network Assets	40 to 75 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives *[lease term]*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:**  
 The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.
- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- p) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.  
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.  
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- s) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *May 9, 2022*.

- u) **Assets Held for Sale:** the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.

- v) **New Standards and Amendments to Standards:  
Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the entity's proportionate share of other comprehensive income that arises when an entity includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the entity. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by an entity or public sector organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Town of Kindersley  
Notes to the Consolidated Financial Statements  
As at December 31, 2022

2. Cash and Temporary Investments

	2022	2021
Cash	12,166,689	10,823,569
Temporary investments		
Restricted Cash		
<b>Total Cash and Temporary Investments</b>	<b>12,166,689</b>	<b>10,823,569</b>

Cash and Temporary Investments includes balances with banks and short-term deposits with maturities of three months or less.  
[Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2022	2021
Municipal - Current	480,674	364,940
- Arrears	434,282	966,144
	914,955	1,331,083
- Less Allowance for Uncollectible	(38,739)	(38,739)
Total municipal taxes receivable	876,216	1,292,344
School - Current	41,688	80,444
- Arrears	190,072	148,433
Total school taxes receivable	231,760	228,877
Other		
Total taxes and grants in lieu receivable	1,107,976	1,521,221
Deduct taxes receivable to be collected on behalf of other organizations	(231,760)	(228,877)
<b>Total Taxes Receivable - Municipal</b>	<b>876,216</b>	<b>1,292,344</b>

Municipality of Town of Kindersley  
Notes to the Consolidated Financial Statements  
As at December 31, 2022

4. Other Accounts Receivable

	2022	2021
Federal Government	47,676	46,036
Provincial Government	-	-
Local Government	-	-
Utility	553,865	479,293
Trade	1,017,489	1,695,484
<b>Other (Specify)</b> (Bylaw & MHLF)	73,404	87,923
<b>Total Other Accounts Receivable</b>	<b>1,692,434</b>	<b>2,308,735</b>
Less: Allowance for Uncollectible	(8,337)	(4,390)
<b>Net Other Accounts Receivable</b>	<b>1,684,096</b>	<b>2,304,345</b>

5. Assets Held for Sale

	2022	2021
Tax Title Property	68,699	391,638
Allowance for market value adjustment	(5,894)	(5,894)
Net Tax Title Property	62,804	385,744
Other Land	1,699,955	971,974
Allowance for market value adjustment	-	-
Net Other Land	1,699,955	971,974
<b>Total Land for Sale</b>	<b>1,762,759</b>	<b>1,357,717</b>
Other (Describe)	-	-
<b>Total Assets Held for Sale</b>	<b>1,762,759</b>	<b>1,357,717</b>

6. Long-Term Investments

	2022	2021
Sask Assoc. of Rural Municipalities - Self Insurance Fund		
<b>Other (Patronage Equity)</b>	42,113	39,760
<b>Total Long-Term Investments</b>	<b>42,113</b>	<b>39,760</b>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [\$] ([Prior Year] - [\$]).

- [Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2022	2021
Current debt charges recoverable		
Non-current debt charges recoverable		
<b>Total Debt Charges Recoverable</b>	<b>-</b>	<b>-</b>

The municipality has undertaken a project with [describe nature of project and identify partners]. The municipality assumed the long-term financing of [\$ - amount]; however, [\$ - amount] plus interest at [#] % is recoverable from [name of municipality] with respect to this financing. Amounts are recoverable in annual principal instalments of [\$] plus interest, and mature [date].

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2023			-
2024			-
2025			-
2026			-
2027			-
Thereafter			-
Balance	-	-	-

Municipality of Town of Kindersley  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2022**

**8. Bank Indebtedness**

Bank indebtedness includes an operating loan amounting to [\$ ] ([*prior year*] - [\$ ]) and bearing interest at prime plus [# %]. Assets pledged as collateral are [*describe assets*].

**Credit Arrangements**

[*Disclosure appropriate where lines of credit have been authorized, but no amount is drawn at the financial statement date*]

At [*date*], the Municipality had lines of credit totaling [\$ ], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [*date*] of [\$ ]).

**9. Deferred Revenue**

	2022	2021
Sponsorship Revenue		-
Canada Community Building Fund Revenue	857,261	715,214
Miscellaneous Revenue		-
Prepaid taxes	340,532	204,631
<b>Total Deferred Revenue</b>	<b>1,197,793</b>	<b>919,845</b>

**10. Accrued Landfill Costs**

	2022	2021
<b>Environmental Liabilities</b>	<b>465,866</b>	<b>465,866</b>

In 2022 the municipality spent \$nil (2021 - \$nil) on remediation and has a remaining accrued overall liability for environmental matters in the amount of \$465,866 (2021 - \$465,866) which represents management's best estimate of this liability, and will be funded by general reserves. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is \$465,866 (2021 - \$465,866) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, 2022 based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is nil 0% – zero cubic metres (2021 - 0% - 0 cubic metres) of its total estimated capacity of 500,000 cubic metres and its estimated remaining life is zero years (2021 – 0 years). The period for post-closure care is estimated to be 5 years.

The unfunded liability for the landfill will be paid for [*explain how will be financed*].

**11. Liability for Contaminated Sites**

The Municipality has no contaminated site liabilities

Municipality of Town of Kindersley  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2022**

**12. Long-Term Debt**

a) The debt limit of the municipality is \$13,777,100 (2021 - \$12,487,786. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Total interest paid on long-term debt during the year was \$199,991 (2021 - \$239,482).

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2023	1,341,893	166,198	1,508,090	1,508,025
2024	1,116,192	125,933	1,242,125	1,508,090
2025	1,152,018	90,107	1,242,125	1,242,125
2026	302,524	53,146	355,670	1,242,125
2027	310,383	45,287	355,670	355,670
2028	318,444	37,227	355,670	355,670
2029	326,764	28,906	355,670	355,670
2030	335,119	20,370	355,489	355,670
Thereafter	472,849	18,859	491,955	355,489
Balance	<b>5,676,187</b>	<b>586,032</b>	<b>6,262,467</b>	<b>7,278,536</b>

Water Tower: Bank loan repayment in quarterly principal installment plus interest at 3.52% due quarterly. The bank loans are secured by a general assignment of utility revenue receivable.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2023	260,305	5,660	265,965	265,900
Balance	<b>260,305</b>	<b>5,660</b>	<b>265,965</b>	

Water tower debt carries the following covenants: funds must be used for operating expenses and loan cannot be greater than the sum of current year taxes and grants. As at December 31, 2021, the Municipality is in compliance with these covenants.

Water West Project: Bank loan repayment in a yearly principal installment plus interest at 3.42% due annually. The bank loans are secured by a general assignment of utility revenue receivable

Future Principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2023	801,389	85,067	886,455	886,455
2024	828,796	57,659	886,455	886,455
2025	857,141	29,314	886,455	886,455
Balance	<b>2,487,326</b>	<b>172,040</b>	<b>2,659,365</b>	



**Municipality of Town of Kindersley**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**12. Long-Term Debt (Continued from previous page)**

Aquatic Centre: Bank loan repayment in quarterly principal installment plus interest at 3.15% due quarterly. The bank loans are secured by a general assignment of general revenue.

Future Principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2023	160,692	58,357	219,048	219,048
2024	165,813	53,235	219,048	219,048
2025	171,099	47,950	219,048	219,048
2026	176,552	42,496	219,048	219,048
2027	182,180	36,869	219,048	219,048
2028	187,986	31,062	219,048	219,048
2029	193,978	25,070	219,048	219,048
2030	200,161	18,887	219,048	219,048
2031	206,541	12,507	219,048	219,048
2032	213,124	5,924	219,048	219,048
2033	53,183	428	53,859	219,048
Balance	<b>1,911,310</b>	<b>332,784</b>	<b>2,244,342</b>	

Aquatic Centre debt carries the following covenants: maintaining a minimum debt service ratio of 1.25:1, maintaining a maximum debt to equity of 3:1, maintaining a minimum current ratio of 1.25:1, and restricting management draws, bonuses, and dividends to maintain key financial ratios. As at December 31, 2022, the Municipality is in compliance with these covenants.

Lagoon: Bank loan repayment in quarterly principal installment plus interest at 1.76% due quarterly. The bank loans are secured by a general assignment of utility revenue receivable.

Future Principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2023	119,508	17,114	136,622	136,622
2024	121,583	15,039	136,622	136,622
2025	123,779	12,843	136,622	136,622
2026	125,972	10,650	136,622	136,622
2027	128,204	8,418	136,622	136,622
2028	130,457	6,165	136,622	136,622
2029	132,786	3,836	136,622	136,622
2030	134,958	1,483	136,441	136,622
Balance	<b>1,017,246</b>	<b>75,548</b>	<b>1,092,794</b>	

**13. Lease Obligations**

There are no lease obligations during the year.

14. Other Non-financial Assets	2022	2021
No other non-financial assets.		

**15. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The Municipality has been named defendant in various lawsuits related to economic damages, construction and contract work. While it is not possible to estimate the ultimate liability with respect to the pending litigation, based on evaluation and correspondence with the Municipality's legal counsel, management indicates that it is unlikely there will be a material adverse effect on the financial position of the Municipality. The Municipality is working with its insurance provider to settle these lawsuits, and the majority of the costs, if any, are expected to be covered by insurance.

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2022 was \$203,251 (2021 - \$202,073). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Total current service contributions by the municipality to the MEPP in 2022 were \$203,251 (2021 - \$202,073). Total current service contributions by the employees of the municipality to the MEPP in 2022 were \$203,251 (2021 - \$202,073).

At December 31, 2021, the MEPP disclosed an actuarial (deficiency)/surplus of \$ 312,928,000. 2022 actuarial information was not available at the time these financial statements were completed.

For further information of the amount of MEPP deficiency/surplus information see:  
<https://mepp.peba.ca/fund-information/plan-reporting>

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

The Municipality has no administered trusts.

**19. Related Parties**

The consolidated financial statements include no transactions with related parties.

**20. Contingent Assets**

The Municipality has no contingent assets.

**21. Contractual Rights**

The Municipality has no contractual rights.

**22. Contractual Obligations and Commitments**

The Municipality has no contractual obligations or commitments.

**Municipality of Town of Kindersley**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2022**

**23. Restructuring Transactions**

The Municipality has no restructuring transactions.

**Municipality of Kindersley**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2022**

**24. Correction of Prior Period Error**

Subsequent to the year ended December 31, 2022, the municipality identified an error in [describe error]. Due to this error, the municipality's [describe misstatements that resulted from the error]. The prior period comparative amounts have been restated from those previously reported to correct for this error. The correction of this error has impacted the municipality's consolidated financial statements as follows: [describe impact on current and prior period amounts].

**25. Subsequent Events**

Subsequent to the year end the municipality entered into an agreement to purchase [e.g. asset] at a total cost of \$ \_\_\_\_\_.

**26. Loan Guarantees**

The municipality currently guarantees [describe loan guarantee and policy]. The municipality monitors the status of these lines of credit, loans, and the financial position of the organizations. As at December 31, 2022 all loans and lines of credit are in good standing and no provision has been recorded [2021 – \$nil] or provision of [\$\_\_\_\_] has been recorded [2021 – \$] . Organizations that have received a guarantee from the municipality also pledged [or not] various assets for security.

In 2022, the municipality provided capital loan guarantees to various organizations amounting to \$ \_\_\_\_\_ [2021 – \$ \_\_\_\_\_]. The municipality's guarantees are set to expire between 2022 and 20XX [2021 – 2022 and 20XX].

In 2022, the municipality provided line of credit guarantees that have an aggregate value of \$ \_\_\_\_\_ [2021 – \$ \_\_\_\_\_].

Municipality of Town of Kindersley  
 Schedule of Taxes and Other Unconditional Revenue  
 As at December 31, 2022

Schedule I

	2022 Budget	2022	2021
<b>TAXES</b>			
General municipal tax levy	7,490,200	7,476,901	7,308,172
Abatements and adjustments	(22,300)	(59,241)	(56,981)
Discount on current year taxes			
<b>Net Municipal Taxes</b>	<b>7,467,900</b>	<b>7,417,660</b>	<b>7,251,191</b>
Potash tax share			
Trailer license fees	142,000	137,729	148,438
Penalties on tax arrears	205,000	287,190	391,824
Special tax levy	4,800	4,800	4,500
<b>Other (Specify)</b>			
<b>Total Taxes</b>	<b>7,819,700</b>	<b>7,847,380</b>	<b>7,795,953</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing (Organized Hamlet) <b>Other (Specify)</b>	973,465	973,421	1,033,364
<b>Total Unconditional Grants</b>	<b>973,465</b>	<b>973,421</b>	<b>1,033,364</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	19,600	20,665	19,673
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services	24,500	27,420	21,744
SaskTel	11,000	11,601	10,949
<b>Other (Specify)</b> SGI	10,000	10,713	10,364
Local/Other			
Housing Authority	54,000	58,881	54,592
C.P.R. Mainline			
Treaty Land Entitlement			
<b>Other (Specify)</b>			
Other Government Transfers			
S.P.C. Surcharge	360,000	374,910	361,820
Sask Energy Surcharge	120,000	153,644	123,214
<b>Other (Specify)</b>			
<b>Total Grants in Lieu of Taxes</b>	<b>599,100</b>	<b>657,833.88</b>	<b>602,354</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>9,392,265</b>	<b>9,478,635</b>	<b>9,431,671</b>

Municipality of Town of Kindersley  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	42,900	40,870	298,685
- Sales of supplies	500	344	160
- <b>Other (Specify)</b>	-	-	-
<b>Total Fees and Charges</b>	<b>43,400</b>	<b>41,214</b>	<b>298,845</b>
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	200,000	242,253	-
- Investment income and commissions	88,800	339,407	119,074
- <b>Other (Specify)</b>	-	-	-
<b>Total Other Segmented Revenue</b>	<b>332,200</b>	<b>622,874</b>	<b>417,919</b>
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b> SGI	21,700	500	8,000
<b>Total Conditional Grants</b>	<b>21,700</b>	<b>500</b>	<b>8,000</b>
<b>Total Operating</b>	<b>353,900</b>	<b>623,374</b>	<b>425,919</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	284,100	-	984,561
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	<b>284,100</b>	<b>-</b>	<b>984,561</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>638,000</b>	<b>623,374</b>	<b>1,410,480</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges	111,200	130,849	162,829
- <b>Other (Specify)</b>	-	-	-
<b>Total Fees and Charges</b>	<b>111,200</b>	<b>130,849</b>	<b>162,829</b>
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Other Segmented Revenue</b>	<b>111,200</b>	<b>130,849</b>	<b>162,829</b>
Conditional Grants			
- Student Employment	-	-	-
- Local government	185,000	287,987	176,962
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Conditional Grants</b>	<b>185,000</b>	<b>287,987</b>	<b>176,962</b>
<b>Total Operating</b>	<b>296,200</b>	<b>418,836</b>	<b>339,791</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)			-
- ICIP			-
- Provincial Disaster Assistance			-
- Local government			-
- MEEP			-
- <b>Other (Specify)</b>			-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Protective Services</b>	<b>296,200</b>	<b>418,836</b>	<b>339,791</b>

Municipality of Town of Kindersley  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2022

Schedule 2 - 2

	2022 Budget	2022	2021
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	1,500	16,010	21,313
- Sales of supplies	500	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- <b>Other (Specify)</b> Airport	25,000	29,269	23,901
<b>Total Fees and Charges</b>	<b>27,000</b>	<b>45,279</b>	<b>45,215</b>
- Tangible capital asset sales - gain (loss)	-	-	84,214
- <b>Other (Specify)</b>	194,850	-	-
<b>Total Other Segmented Revenue</b>	<b>221,850</b>	<b>45,279</b>	<b>129,429</b>
Conditional Grants			
- RIRG (CTP)			-
- Student Employment			-
- MEEP			-
- <b>Other (Specify)</b>	52,500	52,500	56,500
<b>Total Conditional Grants</b>	<b>52,500</b>	<b>52,500</b>	<b>56,500</b>
<b>Total Operating</b>	<b>274,350</b>	<b>97,779</b>	<b>185,929</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			-
- ICIP	962,470	198,506	539,421
- RIRG (CTP, Bridge and Large Culvert, Road Const.)			-
- Provincial Disaster Assistance			-
- MEEP			-
- <b>Other (Specify)</b>	50,610	-	-
<b>Total Capital</b>	<b>1,013,080</b>	<b>198,506</b>	<b>539,421</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>1,287,430</b>	<b>296,285</b>	<b>725,350</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	284,480	397,504	345,477
- <b>Other (Specify)</b> Cemetery	26,000	37,050	31,729
<b>Total Fees and Charges</b>	<b>310,480</b>	<b>434,554</b>	<b>377,207</b>
- Tangible capital asset sales - gain (loss)	-	-	9,100
- <b>Other (Specify)</b>	-	-	-
<b>Total Other Segmented Revenue</b>	<b>310,480</b>	<b>434,554</b>	<b>386,307</b>
Conditional Grants			
- Student Employment			-
- TAPD	14,430	33,282	36,950
- Local government			-
- MEEP			-
- <b>Other (Specify)</b>			-
<b>Total Conditional Grants</b>	<b>14,430</b>	<b>33,282</b>	<b>36,950</b>
<b>Total Operating</b>	<b>324,910</b>	<b>467,836</b>	<b>423,257</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			-
- ICIP			-
- TAPD			-
- Provincial Disaster Assistance			-
- MEEP			-
- <b>Other (Specify)</b>			-
<b>Total Capital</b>			
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>324,910</b>	<b>467,836</b>	<b>423,257</b>



Municipality of Town of Kindersley  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2022

Schedule 2 - 3

	2022 Budget	2022	2021
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	67,000	118,936	29,740
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	67,000	118,936	29,740
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	67,000	118,936	29,740
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>67,000</b>	<b>118,936</b>	<b>29,740</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Planning and Development Services</b>	<b>67,000</b>	<b>118,936</b>	<b>29,740</b>

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (Specify)</b>	565,700	676,459	535,618
- <b>Other (Specify)</b>	56,500	61,500	393,300
Total Fees and Charges	622,200	737,959	928,918
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	622,200	737,959	928,918
Conditional Grants			
- Student Employment	-	-	4,811
- Local government	170,000	170,739	169,989
- MEEP	-	-	-
- <b>Other (Specify)</b> RINC & KCIP	-	36,781	31,854
Total Conditional Grants	170,000	207,519	206,653
<b>Total Operating</b>	<b>792,200</b>	<b>945,478</b>	<b>1,135,571</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	<b>792,200</b>	<b>945,478</b>	<b>1,135,571</b>

Municipality of Town of Kindersley  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2022

Schedule 2 - 4

	2022 Budget	2022	2021
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	3,460,900	3,678,671	3,591,740
- Sewer	15,000	8,675	12,400
- <b>Other (Specify)</b>	15,000	21,492	213,389
<b>Total Fees and Charges</b>	<b>3,490,900</b>	<b>3,708,838</b>	<b>3,817,529</b>
- Tangible capital asset sales - gain (loss)	-	-	(2,599)
- <b>Other (Specify)</b>	-	-	-
<b>Total Other Segmented Revenue</b>	<b>3,490,900</b>	<b>3,708,838</b>	<b>3,814,930</b>
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Conditional Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Operating</b>	<b>3,490,900</b>	<b>3,708,838</b>	<b>3,814,930</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Utility Services</b>	<b>3,490,900</b>	<b>3,708,838</b>	<b>3,814,930</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>6,896,640</b>	<b>6,579,583</b>	<b>7,879,118</b>

**SUMMARY**

Total Other Segmented Revenue	5,155,830	5,799,289	5,870,072
Total Conditional Grants	443,630	581,788	485,065
Total Capital Grants and Contributions	1,297,180	198,506	1,523,982
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>6,896,640</b>	<b>6,579,583</b>	<b>7,879,118</b>

Municipality of Town of Kinderslev  
**Total Expenses by Function**  
**As at December 31, 2022**

Schedule 3 - 1

	2022 Budget	2022	2021
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	111,000	105,795	105,573
Wages and benefits	442,300	470,893	423,644
Professional/Contractual services	311,400	312,727	262,479
Utilities	46,600	50,869	47,386
Maintenance, materials and supplies	63,200	76,263	60,530
Grants and contributions - operating	16,000	3,596	13,017
- capital			-
Amortization	31,500	39,776	30,846
Interest			-
Allowance for uncollectible	23,000	23,000	12,000
<b>Other (Specify)</b>			-
<b>General Government Services</b>	<b>1,045,000</b>	<b>1,082,920</b>	<b>955,476</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>1,045,000</b>	<b>1,082,920</b>	<b>955,476</b>
<b>PROTECTIVE SERVICES</b>			
<b>Police protection</b>			
Wages and benefits	79,300	73,027	68,966
Professional/Contractual services	415,600	405,763	370,851
Utilities	1,250	1,388	1,117
Maintenance, material and supplies	24,320	35,305	15,646
Grants and contributions - operating			-
- capital			-
<b>Other (Specify)</b>			-
<b>Fire protection</b>			
Wages and benefits	216,000	288,325	216,952
Professional/Contractual services	44,200	57,867	25,256
Utilities	45,500	45,776	36,154
Maintenance, material and supplies	122,500	135,931	174,317
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	124,400	129,368	124,425
Interest			-
<b>Other (Specify)</b>			-
<b>Protective Services</b>	<b>1,073,070</b>	<b>1,172,751</b>	<b>1,033,685</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Protective Services</b>	<b>1,073,070</b>	<b>1,172,751</b>	<b>1,033,685</b>
<b>TRANSPORTATION SERVICES</b>			
Wages and benefits	653,900	706,173	661,938
Professional/Contractual Services	485,050	411,187	646,833
Utilities	158,700	152,566	138,365
Maintenance, materials, and supplies	493,750	572,162	265,215
Gravel	50,000	48,728	16,153
Grants and contributions - operating			-
- capital			-
Amortization	1,139,490	1,150,730	882,791
Interest			-
<b>Other (Specify)</b>			-
<b>Transportation Services</b>	<b>2,980,890</b>	<b>3,041,547</b>	<b>2,611,295</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>2,980,890</b>	<b>3,041,547</b>	<b>2,611,295</b>

Municipality of Town of Kindersley

## Total Expenses by Function

As at December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	56,650	23,868	47,160
Professional/Contractual services	450,950	402,331	415,388
Utilities	-	-	-
Maintenance, materials and supplies	14,400	7,420	14,512
Grants and contributions - operating			-
o Waste disposal			-
o Public Health			-
- capital			-
o Waste disposal			-
o Public Health			-
Amortization	29,510	26,606	29,540
Interest			-
Other (Specify)			-
<b>Environmental and Public Health Services</b>	<b>551,510</b>	<b>460,225</b>	<b>506,601</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>551,510</b>	<b>460,225</b>	<b>506,601</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	94,090	97,481	88,912
Professional/Contractual Services	109,150	83,947	90,418
Grants and contributions - operating	176,700	153,111	166,517
- capital			-
Amortization			-
Interest			-
Other (Specify)			-
<b>Planning and Development Services</b>	<b>379,940</b>	<b>334,539</b>	<b>345,848</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Planning and Development Services</b>	<b>379,940</b>	<b>334,539</b>	<b>345,848</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	1,506,600	1,525,550	1,486,357
Professional/Contractual services	219,600	231,657	172,110
Utilities	560,900	670,910	531,034
Maintenance, materials and supplies	778,600	893,287	564,014
Grants and contributions - operating	164,830	148,508	154,981
- capital			-
Amortization	767,650	771,183	706,175
Interest	63,500	63,283	68,046
Allowance for uncollectible			-
Other (Specify)			-
<b>Recreation and Cultural Services</b>	<b>4,061,680</b>	<b>4,304,377</b>	<b>3,682,718</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	<b>4,061,680</b>	<b>4,304,377</b>	<b>3,682,718</b>



Municipality of  
**Town of Kindersley**  
 Consolidated Schedule of Segment Disclosure by Function  
 As at December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	41,214	130,849	45,279	434,554	118,936	737,959	3,708,838	5,217,629
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	242,253	-	-	-	-	-	-	242,253
Investment Income and Commissions	339,407	-	-	-	-	-	-	339,407
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	500	287,987	52,500	33,282	-	207,519	-	581,788
- Capital	-	-	198,506	-	-	-	-	198,506
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>623,374</b>	<b>418,836</b>	<b>296,285</b>	<b>467,836</b>	<b>118,936</b>	<b>945,478</b>	<b>3,708,838</b>	<b>6,579,583</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	576,688	361,352	706,173	23,868	97,481	1,525,550	417,569	3,708,681
Professional/ Contractual Services	312,727	463,630	411,187	402,331	83,947	231,657	1,058,371	2,963,851
Utilities	50,869	47,165	152,566	-	-	670,910	213,183	1,134,692
Maintenance Materials and Supplies	76,263	171,236	620,891	7,420	153,111	893,287	389,533	2,158,630
Grants and Contributions	3,596	-	-	-	-	148,508	-	305,215
Amortization	39,776	129,368	1,150,730	26,606	-	771,183	661,826	2,779,489
Interest	-	-	-	-	-	63,283	136,709	199,991
Allowance for Uncollectible	23,000	-	-	-	-	-	-	23,000
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>1,082,920</b>	<b>1,172,751</b>	<b>3,041,547</b>	<b>460,225</b>	<b>334,539</b>	<b>4,304,377</b>	<b>2,877,190</b>	<b>13,273,549</b>
<b>Surplus (Deficit) by Function</b>	<b>(459,546)</b>	<b>(753,914)</b>	<b>(2,745,262)</b>	<b>7,611</b>	<b>(215,603)</b>	<b>(3,358,899)</b>	<b>831,648</b>	<b>(6,693,966)</b>
Taxes and other unconditional revenue (Schedule 1)								9,478,635
<b>Net Surplus (Deficit)</b>								<b>2,784,668</b>

Municipality of Town of Kindersley  
 Consolidated Schedule of Segment Disclosure by Function  
 As at December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	298,845	162,829	45,215	377,207	29,740	928,918	3,817,529	5,660,282
Tangible Capital Asset Sales - Gain	-	-	84,214	9,100	-	-	(2,599)	90,716
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	119,074	-	-	-	-	-	-	119,074
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	8,000	176,962	56,500	36,950	-	206,653	-	485,065
- Capital	984,561	-	539,421	-	-	-	-	1,523,982
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,410,480</b>	<b>339,791</b>	<b>725,350</b>	<b>423,257</b>	<b>29,740</b>	<b>1,135,571</b>	<b>3,814,930</b>	<b>7,879,118</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	529,218	285,918	661,938	47,160	88,912	1,486,357	365,117	3,464,621
Professional/ Contractual Services	262,479	396,107	646,833	415,388	90,418	172,110	1,094,490	3,077,824
Utilities	47,386	37,272	138,365	-	-	531,034	197,191	951,248
Maintenance Materials and Supplies	60,530	189,964	281,368	14,512	166,517	564,014	344,489	1,454,877
Grants and Contributions	13,017	-	-	-	-	154,981	-	334,515
Amortization	30,846	124,425	882,791	29,540	-	706,175	633,534	2,407,311
Interest	-	-	-	-	-	68,046	171,436	239,482
Allowance for Uncollectible	12,000	-	-	-	-	-	-	12,000
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>955,476</b>	<b>1,033,685</b>	<b>2,611,295</b>	<b>506,601</b>	<b>345,848</b>	<b>3,682,718</b>	<b>2,806,256</b>	<b>11,941,879</b>
<b>Surplus (Deficit) by Function</b>	<b>455,003</b>	<b>(693,894)</b>	<b>(1,885,945)</b>	<b>(83,344)</b>	<b>(316,107)</b>	<b>(2,547,147)</b>	<b>1,008,674</b>	<b>(4,062,761)</b>
Taxes and other unconditional revenue (Schedule 1)								9,431,671
<b>Net Surplus (Deficit)</b>								<b>5,368,910</b>

Municipality of  
Town of Kindersley  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2022

Schedule 6

	2022										2021
	General Assets					Infrastructure Assets		General/ Infrastructure Assets Under Construction	Total	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets					
<b>Assets</b>											
Asset cost											
Opening Asset costs	1,873,895	16,935,060	33,388,157	2,208,669	7,553,227	50,188,518	556,365	112,703,891	108,263,776		
Additions during the year	-	67,534	36,213	450,159	578,091	454,948	1,350,276	2,937,222	8,631,769		
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(1,136,288)		
Transfers (from) assets under construction	-	-	-	-	-	-	(174,832)	(174,832)	(3,055,366)		
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-		
<b>Closing Asset Costs</b>	<b>1,873,895</b>	<b>17,002,594</b>	<b>33,424,370</b>	<b>2,658,828</b>	<b>8,131,318</b>	<b>50,643,466</b>	<b>1,731,809</b>	<b>115,466,281</b>	<b>112,703,891</b>		
<b>Amortization</b>											
Accumulated Amortization Cost											
Opening Accumulated Amortization Costs	-	2,100,728	5,312,546	1,506,107	4,796,444	16,525,751	-	30,241,576	28,625,136		
Add: Amortization taken	-	348,278	642,209	126,481	352,818	1,309,703	-	2,779,489	2,407,311		
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(790,871)		
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-		
<b>Closing Accumulated</b>	<b>-</b>	<b>2,449,006</b>	<b>5,954,755</b>	<b>1,632,588</b>	<b>5,149,262</b>	<b>17,835,454</b>	<b>-</b>	<b>33,021,065</b>	<b>30,241,576</b>		
<b>Net Book Value</b>	<b>1,873,895</b>	<b>14,553,589</b>	<b>27,469,615</b>	<b>1,026,240</b>	<b>2,982,056</b>	<b>32,808,012</b>	<b>1,731,809</b>	<b>82,445,217</b>	<b>82,462,316</b>		

1. Total contributed/donated assets received in 2022

\$ -

2. List of assets recognized at nominal value in 2022 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -



Municipality of  
Town of Kindersley  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2022

Schedule 7

	2022						2021		
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Assets</b>									
Asset cost									
Opening Asset costs	1,309,061	4,758,003	32,117,160	1,045,333	-	32,215,586	41,258,748	112,703,891	108,263,776
Additions during the year	16,249	264,432	1,601,677	-	-	548,572	331,459	2,762,390	5,576,403
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(1,136,288)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>1,325,310</b>	<b>5,022,435</b>	<b>33,718,838</b>	<b>1,045,333</b>	<b>-</b>	<b>32,764,158</b>	<b>41,590,208</b>	<b>115,466,281</b>	<b>112,703,891</b>
<b>Amortization</b>									
Opening Accumulated Amortization Costs	722,851	840,035	13,110,918	697,523	-	6,887,438	7,982,812	30,241,576	28,625,136
Add: Amortization taken	45,011	129,368	1,145,495	26,606	-	771,183	661,826	2,779,489	2,407,311
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(790,871)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	<b>767,862</b>	<b>969,402</b>	<b>14,256,413</b>	<b>724,129</b>	<b>-</b>	<b>7,658,621</b>	<b>8,644,638</b>	<b>33,021,065</b>	<b>30,241,576</b>
<b>Net Book Value</b>	<b>557,448</b>	<b>4,053,033</b>	<b>19,462,425</b>	<b>321,204</b>	<b>-</b>	<b>25,105,537</b>	<b>32,945,570</b>	<b>82,445,217</b>	<b>82,462,316</b>

Municipality of Town of Kindersley  
 Consolidated Schedule of Accumulated Surplus  
 As at December 31, 2022

Schedule 8

	2021	Changes	2022
<b>UNAPPROPRIATED SURPLUS</b>	<b>3,684,986</b>	<b>2,855,515</b>	<b>6,540,501</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	1,696,484	(53,787)	1,642,697
Public Reserve	137,287	-	137,287
Capital Trust	542,260	145,660	687,920
Utility	439,432	54,801	494,233
Other (Specify)	5,851,037	1,098,750	6,949,788
<b>Total Appropriated</b>	<b>8,666,500</b>	<b>1,245,424</b>	<b>9,911,925</b>
<b>ORGANIZED HAMLETS (add lines if required)</b>			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	82,462,316	(17,099)	82,445,217
Less: Related debt	(6,975,359)	(1,299,172)	(8,274,531)
<b>Net Investment in Tangible Capital Assets</b>	<b>75,486,957</b>	<b>(1,316,271)</b>	<b>74,170,686</b>
<b>Total Accumulated Surplus</b>	<b>87,838,443</b>	<b>2,784,668</b>	<b>90,623,111</b>

**Municipality of  
Town of Kindersley  
Schedule of Mill Rates and Assessments  
As at December 31, 2022**

Schedule 9

	PROPERTY CLASS							Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)		
Taxable Assessment	1,546,215	321,216,320	53,798,400	-	246,455,715	-	623,016,650	
Regional Park Assessment								
Total Assessment							623,016,650	
Mill Rate Factor(s)	1.0585	0.7895	0.7895	-	1.3200			
Total Base/Minimum Tax (generated for each property class)	-	1,020,500	47,700	-	297,000		1,365,200	
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	17,431	3,398,415	411,115	-	3,649,940		7,476,901	

**MILL RATES: MILLS**

Average Municipal*	12.0020
Average School*	5.4506
Potash Mill Rate	-
Uniform Municipal Mill Rate	10.65

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Town of Kindersley  
 Schedule of Council Remuneration  
 As at December 31, 2022

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve/Mayor	Rod Perkins	33,100	1,247	34,347
Councillor	Robert Anderson	12,491		12,491
Councillor	Chris Baker	9,314		9,314
Councillor	Gary Becker	9,000		9,000
Councillor	Randy Ervine	15,662		15,662
Councillor	Dean Galbraith	12,491		12,491
Councillor	Warren Schaffer	12,491		12,491
				-
				-
				-
				-
				-
				-
<b>Total</b>		<b>104,548</b>	<b>1,247</b>	<b>105,795</b>

Municipality of Town of Kindersley  
 Schedule of Restructuring  
 As at December 31, 2022

Schedule 11

	2022
<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Assets Held for Sale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>-</b>