
Annual Financial Statement
And Supporting Schedules

For The

TOWN OF KINDERSLEY

For the Year Ended December 31, 2015

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INDEPENDENT AUDITOR'S REPORT

117 – 1st Avenue West – PO Box 1507
KINDERSLEY, SASK. S0L 1S0

Associates:
G.A. Close, CPA, CA.*
W.H. Massey, B.Comm., CPA, CMA

To the Mayor and Council of the Town of Kindersley

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of the Town of Kindersley, which comprise the statement of financial position as at December 31, 2015, and the statements of operations, change in net financial assets (debt) and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Town of Kindersley as at December 31, 2015, the results of its operations, change in its net financial assets (debt) and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.



KINDERSLEY, Saskatchewan

Chartered Professional Accountants

June 27, 2016

Management's Responsibility

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Close Perkins & Hauta, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



[Signed by elected official]

Councillor/Reeve/Mayor



[Signed by executive management]

CFO/Administrator

Municipality of Town of Kindersley
Consolidated Statement of Financial Position
As at December 31, 2015

Statement 1

	2015	2014
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	7,367,870	7,177,195
Taxes Receivable - Municipal (Note 3)	359,144	555,048
Other Accounts Receivable (Note 4)	1,637,910	1,006,600
Land for Resale (Note 5)	1,203,978	822,154
Long-Term Investments (Note 6)	32,054	30,381
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
Total Financial Assets	10,600,956	9,591,378
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	1,080,486	1,124,101
Accrued Liabilities Payable		
Deposits	329,786	319,389
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	485,025	472,575
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)	9,248,344	10,057,286
Lease Obligations (Note 13)		
Total Liabilities	11,143,641	11,973,351
NET FINANCIAL ASSETS (DEBT)	(542,685)	(2,381,973)
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	56,432,817	53,680,661
Prepayments and Deferred Charges	124,542	111,028
Stock and Supplies	518,072	374,847
Other (Note 14)	-	-
Total Non-Financial Assets	57,075,431	54,166,536
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	56,532,746	51,784,562

Municipality of Town of Kindersley
Consolidated Statement of Operations
As at December 31, 2015

Statement 2

	2015 Budget	2015	2014
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	8,253,459	8,252,296	7,764,031
Fees and Charges (Schedule 4, 5)	7,547,015	7,139,216	4,609,917
Conditional Grants (Schedule 4, 5)	382,271	345,508	445,029
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	92,300	(40,875)	36,329
Land Sales - Gain (Schedule 4, 5)	315,500	265,593	597,803
Investment Income and Commissions (Schedule 4, 5)	94,700	95,290	106,824
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	16,685,245	16,057,029	13,559,933
EXPENSES			
General Government Services (Schedule 3)	1,612,030	1,556,362	1,464,101
Protective Services (Schedule 3)	833,208	832,375	736,742
Transportation Services (Schedule 3)	2,105,600	2,519,220	1,950,670
Environmental and Public Health Services (Schedule 3)	1,035,300	1,396,253	1,296,182
Planning and Development Services (Schedule 3)	315,380	251,538	271,812
Recreation and Cultural Services (Schedule 3)	2,589,260	2,572,858	2,624,237
Utility Services (Schedule 3)	2,496,545	2,562,311	2,358,690
Total Expenses	10,987,323	11,690,917	10,702,433
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	5,697,922	4,366,113	2,857,500
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	788,866	382,071	280,320
Surplus (Deficit) of Revenues over Expenses	6,486,788	4,748,184	3,137,820
Accumulated Surplus (Deficit), Beginning of Year	51,784,562	51,784,562	48,646,742
Accumulated Surplus (Deficit), End of Year	58,271,350	56,532,746	51,784,562

Municipality of Town of Kindersley
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2015

Statement 3

	2015 Budget	2015	2014
Surplus (Deficit)	6,486,788	4,748,184	3,137,820
(Acquisition) of tangible capital assets	(5,699,517)	(4,649,091)	(3,758,036)
Amortization of tangible capital assets	1,272,600	1,835,910	1,730,083
Proceeds on disposal of tangible capital assets		20,150	138,207
Loss (gain) on the disposal of tangible capital assets	92,300	40,875	(36,329)
Surplus (Deficit) of capital expenses over expenditures	(4,334,617)	(2,752,156)	(1,926,075)
(Acquisition) of supplies inventories		(143,225)	(264,086)
(Acquisition) of prepaid expense		(13,515)	(209,143)
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(156,740)	(473,229)
Increase/Decrease in Net Financial Assets	2,152,171	1,839,288	738,517
Net Financial Assets (Debt) - Beginning of Year	(2,381,973)	(2,381,973)	(3,120,489)
Net Financial Assets (Debt) - End of Year	(229,802)	(542,685)	(2,381,973)

Municipality of Town of Kindersley
Consolidated Statement of Cash Flow
As at December 31, 2015

Statement 4

	2015	2014
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	4,748,184	3,137,820
Amortization	1,835,910	1,730,083
Loss (gain) on disposal of tangible capital assets	40,875	(36,329)
	6,624,969	4,831,575
Change in assets/liabilities		
Taxes Receivable - Municipal	195,904	(178,521)
Other Receivables	(631,310)	692,641
Land for Resale	(381,823)	264,426
Other Financial Assets	-	
Accounts and Accrued Liabilities Payable	(43,615)	384,833
Deposits	10,397	8,823
Deferred Revenue	-	
Accrued Landfill Costs	12,450	12,450
Liability for Contaminated Sites	-	
Other Liabilities	-	
Stock and Supplies	(143,225)	(264,086)
Prepayments and Deferred Charges	(13,514)	(117,945)
Other (Specify)	-	
Cash provided by operating transactions	5,630,233	5,634,196
Capital:		
Acquisition of capital assets	(4,649,091)	(3,758,036)
Proceeds from the disposal of capital assets	20,150	138,207
Other capital		
Cash applied to capital transactions	(4,628,941)	(3,619,829)
Investing:		
Long-term investments	(1,673)	(2,199)
Other investments		
Cash provided by (applied to) investing transactions	(1,673)	(2,199)
Financing:		
Debt charges recovered		
Long-term debt issued	(808,943)	(781,298)
Long-term debt repaid		
Other financing		
Cash provided by (applied to) financing transactions	(808,943)	(781,298)
Change in Cash and Temporary Investments during the year	190,676	1,230,870
Cash and Temporary Investments - Beginning of Year	7,177,195	5,946,325
Cash and Temporary Investments - End of Year	7,367,870	7,177,195

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity

None

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant accounting policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	40 to 75 Yrs
Road Network Assets	40 to 75 Yrs

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives (*lease term*). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- m) **Landfill liability:** The municipality maintains a waste disposal site. See recommended disclosure in Note 10.
- n) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note [18].
- o) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - The municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

Municipality of Town of Kindersley
Notes to the Consolidated Financial Statements
As at December 31, 2015

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of segmentation/Segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and Temporary Investments

	2015	2014
Cash	7,367,870	7,177,195
Temporary Investments		
Restricted Cash		
Total Cash and Temporary Investments	7,367,870	7,177,195

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2015	2014
Municipal - Current	239,122	342,488
- Arrears	168,762	261,300
	407,884	603,788
- Less Allowance for Uncollectibles	(48,739)	(48,739)
Total municipal taxes receivable	359,144	555,048
School - Current	76,791	54,377
- Arrears	44,961	55,076
Total school taxes receivable	121,752	109,453
Other		
Total taxes and grants in lieu receivable	480,896	664,501
Deduct taxes receivable to be collected on behalf of other organizations	(121,752)	(109,453)
Total Taxes Receivable - Municipal	359,144	555,048

Municipality of Town of Kindersley
Notes to the Consolidated Financial Statements
As at December 31, 2015

4. Other Accounts Receivable

	2015	2014
Federal Government	40,334	118,640
Provincial Government		
Local Government		
Utility	628,794	436,318
Trade	935,904	440,947
Other (Specify)	37,309	16,209
Total Other Accounts Receivable	1,642,341	1,012,115
Less: Allowance for Uncollectibles	(4,431)	(5,515)
Net Other Accounts Receivable	1,637,910	1,006,600

5. Land for Resale

	2015	2014
Tax Title Property	394,757	12,934
Allowance for market value adjustment	(22,738)	(22,738)
Net Tax Title Property	372,019	(9,804)
Other Land	831,958	831,958
Allowance for market value adjustment		
Net Other Land	831,958	831,958
Total Land for Resale	1,203,978	822,154

6. Long-Term Investments

	2015	2014
Sask Assoc. of Rural Municipalities - Self Insurance Fund	0	0
Other (Specify)		
Total Long-Term Investments	-	-

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. **Market value at December 31, 2015 was \$32,054.**
(Prior Year 2014 - \$30,381).

[Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2015	2014
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with [describe nature of project and identify partners]. The municipality assumed the long-term financing of [\$ - amount]; however [\$ - amount] plus interest at [#]% is recoverable from [name of municipality] with respect to this financing. Amounts are recoverable in annual principal instalments of [\$] plus interest, and mature [date].

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2016			
2017			
2018			
2019			
2020			
Thereafter			
Balance			

Municipality of Town of Kindersley
Notes to the Consolidated Financial Statements
As at December 31, 2015

8. Bank Indebtedness

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [#]%. Assets pledged as collateral are [describe assets].

Credit Arrangements

{Disclosure appropriate where lines of credit have been authorized, but nil amount is drawn at statement date}
 At [date], the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [date] of [\$]).

9. Deferred Revenue

	2015	2014
[Describe deferred revenue]	0	0
Total Deferred Revenue	-	-

10. Accrued Landfill Costs

	2015	2014
Environmental Liabilities	485,025	472,575

In 2015 the Town of Kindersley has accrued an overall liability for environmental matters in the amount of \$485,025 (prior year 2014 - \$472,575) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.]

[Included in environmental liabilities is 485,025 (prior year 2014 - \$472,575) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used. Estimated total expenses represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate.]

[Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.]

11. Liability for Contaminated Sites

The municipality recognizes and estimates a liability of [\$] ([prior year] - [\$]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$] ([prior year] - [\$]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

Municipality of Town of Kindersley
Notes to the Consolidated Financial Statements
As at December 31, 2015

12. Long-Term Debt

a) The debt limit of the municipality is \$11,879,418. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

or

b) The debt limit of the municipality is \$ _____. The debt limit for the municipality has been established by the Saskatchewan Municipal Board (the *Municipalities Act* section 161(2)).

Debenture debt is repayable at [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand].

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2016	836,714	315,642	1,152,355	
2017	865,649	286,707	1,152,355	
2018	895,585	256,771	1,152,355	
2019	926,556	225,799	1,152,355	
2020	958,403	193,952	1,152,355	
Thereafter	4,765,438	464,538	5,229,976	
Balance	9,248,344	1,743,409	10,991,753	-

Bank loans are repayable [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand].

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2016			-	
2017			-	
2018			-	
2019			-	
2020			-	
Thereafter			-	
Balance	-	-	-	-

13. Lease Obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2016	-
2017	-
2018	-
2019	-
2020	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital Lease Liability	-

12. Long-Term Debt - Detail of Note 12

Water Tower: Bank loan repayment in quarterly principal installment plus interest at **3.52% due quarterly**. The bank loans are secured by a general assignment of utility revenue receivable.

Future Principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2015			189,188	
2016	203,411	62,489	265,900	189,188
2017	210,687	55,213	265,900	203,411
2018	218,223	47,677	265,900	210,687
2019	226,029	39,871	265,900	218,223
2020	233,918	31,982	265,900	226,029
2021	242,537	23,364	265,900	233,918
2022	251,150	14,750	265,900	242,537
2023	260,275	5,625	265,900	251,150
2024				
Balance	1,846,230	280,972	2,127,202	1,775,142

Water West Project: Bank loan repayment in a yearly principal installment plus interest at 3.42% due annually. The bank loans are secured by a general assignment of utility revenue receivable

Future Principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2015			592,110	
2016	633,303	253,152	886,455	592,110
2017	654,962	231,493	886,455	612,360
2018	677,361	209,094	886,455	633,303
2019	700,527	185,928	886,455	654,962
2020	724,485	161,970	886,455	677,361
2021	749,263	137,192	886,455	700,527
2022	774,887	111,568	886,455	724,485
2023	801,389	85,067	886,455	749,263
2024	828,796	57,659	886,455	774,887
2025	857,141	29,314	886,455	801,389
2026				
Balance	7,402,114	1,462,437	8,864,551	6,920,648

Municipality of Town of Kindersley
Notes to the Consolidated Financial Statements
As at December 31, 2015

14. Other Non-financial Assets

2015

2014

(List if any)

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

(List if any)

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2015 was \$226,255. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

	Current Year Total	Prior Year Total
Balance - Beginning of Year		
Revenue <i>(Specify)</i>		
Interest revenue		
Expenditure <i>(Specify)</i>		
Balance - End of Year	-	-

Municipality of Town of Kindersley
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2015

Schedule 1

	2015 Budget	2015	2014
TAXES			
General municipal tax levy	6,614,798	6,518,026	6,242,757
Abatements and adjustments	(11,000)	(11,876)	(22,721)
Discount on current year taxes	(195,000)	(228,036)	(209,499)
Net Municipal Taxes	6,408,798	6,278,114	6,010,537
Potash tax share			
Trailer license fees	80,000	151,376	39,376
Penalties on tax arrears	123,000	145,297	123,956
Special tax levy	4,000	5,700	4,500
Other (Specify)			
Total Taxes	6,615,798	6,580,487	6,178,369
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	1,050,361	1,050,377	1,016,736
Organized Hamlet			
Total Unconditional Grants	1,050,361	1,050,377	1,016,736
GRANTS IN LIEU OF TAXES			
Federal	13,200	13,366	12,982
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
SPMC - Municipal Share	24,500	24,535	22,828
SaskTel	9,700	9,768	9,492
Other (Specify) SLB & SGI	29,400	29,922	29,041
Local/Other			
Housing Authority	55,500	56,297	54,783
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge	285,000	343,447	286,258
Sask Energy Surcharge	170,000	144,099	153,542
Other (Specify)			
Total Grants in Lieu of Taxes	587,300	621,432	568,926
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	8,253,459	8,252,296	7,764,031

Municipality of Town of Kindersley
Schedule of Operating and Capital Revenue by Function
As at December 31, 2015

Schedule 2 - 1

	2015 Budget	2015	2014
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	37,400	51,613	71,892
- Sales of supplies	2,000	2,518	3,979
- Other (Specify)			
Total Fees and Charges	39,400	54,131	75,871
- Tangible capital asset sales - gain (loss)			-
- Land sales - gain	315,500	265,593	597,803
- Investment income and commissions	94,700	95,290	106,824
- Other (Specify)			
Total Other Segmented Revenue	449,600	415,015	780,498
Conditional Grants			
- Student Employment	13,000	18,052	23,500
- Other (Specify)			
Total Conditional Grants	13,000	18,052	23,500
Total Operating	462,600	433,067	803,998
Capital			
Conditional Grants			
- Federal Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund	265,700	265,710	265,243
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	265,700	265,710	265,243
Total General Government Services	728,300	698,777	1,069,241

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	141,100	195,122	119,220
- Other (Specify)			
Total Fees and Charges	141,100	195,122	119,220
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	141,100	195,122	119,220
Conditional Grants			
- Student Employment			
- Local government	75,000	84,578	71,325
- Other (Specify)			
Total Conditional Grants	75,000	84,578	71,325
Total Operating	216,100	279,700	190,546
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
Total Capital	-	-	-
Total Protective Services	216,100	279,700	190,546

Municipality of Town of Kindersley
Schedule of Operating and Capital Revenue by Function
As at December 31, 2015

Schedule 2 - 2

TRANSPORTATION SERVICES

Operating

	2015 Budget	2015	2014
Other Segmented Revenue			
Fees and Charges			
- Custom work	20,000	6,828	9,095
- Sales of supplies	500	2,907	1,509
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify) Airport Fees	12,000	12,891	12,481
Total Fees and Charges	32,500	22,625	23,086
- Tangible capital asset sales - gain (loss)	72,300	(33,725)	66,070
- Other (Specify)			
Total Other Segmented Revenue	104,800	(11,100)	89,156
Conditional Grants			
- Primary Weight Corridor			
- Student Employment			
- Other (Specify) Airport	92,121	92,121	113,280
Total Conditional Grants	92,121	92,121	113,280
Total Operating	196,921	81,021	202,437

Capital

Conditional Grants			
- Federal Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Heavy Haul			
- Designated Municipal Roads and Bridges			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Total Transportation Services	196,921	81,021	202,437

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	353,000	441,299	320,575
- Other (Specify) Cemetery	26,500	32,578	49,992
Total Fees and Charges	379,500	473,877	370,567
- Tangible capital asset sales - gain (loss)	20,000	-	-
- Other (Specify)			
Total Other Segmented Revenue	399,500	473,877	370,567
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify) Transit Bus, Mosquito	31,850	31,993	23,273
Total Conditional Grants	31,850	31,993	23,273
Total Operating	431,350	505,870	393,840

Capital

Conditional Grants			
- Federal Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Transit for Disabled	66,500	86,361	-
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	66,500	86,361	-
Total Environmental and Public Health Services	497,850	592,231	393,840

Municipality of Town of Kindersley
Schedule of Operating and Capital Revenue by Function
As at December 31, 2015

Schedule 2 - 3

	2015 Budget	2015	2014
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	419,100	121,673	393,858
- Other (Specify)			
Total Fees and Charges	419,100	121,673	393,858
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	419,100	121,673	393,858
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	419,100	121,673	393,858
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Total Planning and Development Services	419,100	121,673	393,858

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	475,040	667,291	626,766
- Other (Specify)			
Total Fees and Charges	475,040	667,291	626,766
- Tangible capital asset sales - gain (loss)	-	1,900	(2,590)
- Other (Specify)			
Total Other Segmented Revenue	475,040	669,191	624,176
Conditional Grants			
- Student Employment			
- Local government	53,000	63,467	52,641
- Donations	100,000	37,972	153,509
- Other (Specify) CRAG, Canada Day, Sask Culture	17,300	17,325	7,500
Total Conditional Grants	170,300	118,763	213,650
Total Operating	645,340	787,955	837,827
Capital			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify) Aecessability Grant	30,000	30,000	15,077
Total Capital	30,000	30,000	15,077
Total Recreation and Cultural Services	675,340	817,955	852,904

Municipality of Town of Kindersley
Schedule of Operating and Capital Revenue by Function
As at December 31, 2015

Schedule 2 - 4

UTILITY SERVICES

Operating

	2015 Budget	2015	2014
Other Segmented Revenue			
Fees and Charges			
- Water	3,361,500	3,238,703	2,467,721
- Sewer	730,000	732,591	269,973
- Other (Specify)	1,968,875	1,633,203	262,856
Total Fees and Charges	6,060,375	5,604,497	3,000,549
- Tangible capital asset sales - gain (loss)	-	(9,050)	(27,152)
- Other (Specify)			
Total Other Segmented Revenue	6,060,375	5,595,447	2,973,398
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	6,060,375	5,595,447	2,973,398

Capital

Conditional Grants			
- Federal Gas Tax			
- Sask Water Corp.			
- Provincial Disaster Assistance			
- Other (Specify)	426,666		
Total Capital	426,666	-	-
Total Utility Services	6,487,041	5,595,447	2,973,398

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	9,220,652	8,186,804	6,076,222
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SUMMARY

Total Other Segmented Revenue	8,049,515	7,459,225	5,350,873
Total Conditional Grants	382,271	345,508	445,029
Total Capital Grants and Contributions	788,866	382,071	280,320
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	9,220,652	8,186,804	6,076,222

Municipality of Town of Kindersley

Total Expenses by Function

As at December 31, 2015

Schedule 3 - 1

	2015 Budget	2015	2014
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	158,500	129,438	134,283
Wages and benefits	845,800	745,610	762,944
Professional/Contractual services	381,680	444,553	366,557
Utilities	51,750	49,932	39,956
Maintenance, materials and supplies	113,000	120,316	99,551
Grants and contributions - operating	18,000	21,610	18,989
- capital			
Amortization	43,000	41,585	41,585
Interest			
Allowance for uncollectibles		3,000	-
Other (Specify)	300	317	236
Total Government Services	1,612,030	1,556,362	1,464,101

PROTECTIVE SERVICES**Police protection**

Wages and benefits			
Professional/Contractual services	341,778	328,047	312,132
Utilities	3,880	2,380	3,694
Maintenance, material and supplies	18,000	12,796	18,331
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protection

Wages and benefits	298,200	304,160	256,708
Professional/Contractual services	23,900	31,030	18,870
Utilities	19,150	21,361	20,916
Maintenance, material and supplies	97,300	79,865	55,481
Grants and contributions - operating	4,000	4,000	1,875
- capital			
Amortization	27,000	48,735	48,735
Interest			
Other (Specify)			

Total Protective Services	833,208	832,375	736,742
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TRANSPORTATION SERVICES

Wages and benefits	771,100	781,681	573,685
Professional/Contractual Services	335,550	485,056	259,802
Utilities	147,250	126,837	138,946
Maintenance, materials, and supplies	294,700	315,529	331,875
Gravel	50,000	115,552	43,323
Grants and contributions - operating			
- capital			
Amortization	507,000	694,566	603,038
Interest			
Other (Specify)			

Total Transportation Services	2,105,600	2,519,220	1,950,670
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Municipality of Town of Kindersley

Total Expenses by Function

As at December 31, 2015

Schedule 3 - 2

	2015 Budget	2015	2014
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	369,300	328,263	268,469
Professional/Contractual services	478,200	821,227	826,419
Utilities	23,600	17,676	20,450
Maintenance, materials and supplies	98,700	156,106	113,171
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization	65,500	72,981	67,673
Interest			
Other (Specify)			
Total Environmental and Public Health Services	1,035,300	1,396,253	1,296,182

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	40,350	39,772	41,777
Professional/Contractual Services	139,430	111,396	98,938
Grants and contributions - operating	135,600	100,370	131,098
- capital			
Amortization			
Interest			
Other (Specify)			
Total Planning and Development Services	315,380	251,538	271,812

RECREATION AND CULTURAL SERVICES

Wages and benefits	1,057,700	932,850	811,053
Professional/Contractual services	175,400	216,048	236,929
Utilities	375,750	325,912	386,831
Maintenance, materials and supplies	529,300	452,436	540,434
Grants and contributions - operating	151,010	139,904	137,769
- capital			
Amortization	300,100	505,708	511,221
Interest			
Allowance for uncollectibles			
Other (Specify)			
Total Recreation and Cultural Services	2,589,260	2,572,858	2,624,237

Municipality of Town of Kindersley

Total Expenses by Function

As at December 31, 2015

Schedule 3 - 3

	2015 Budget	2015	2014
UTILITY SERVICES			
Wages and benefits	707,500	645,767	558,143
Professional/Contractual services	524,300	589,323	494,917
Utilities	175,945	158,477	166,328
Maintenance, materials and supplies	387,500	359,983	317,166
Grants and contributions - operating			
- capital			
Amortization	330,000	472,335	457,831
Interest	371,300	336,427	364,305
Allowance for uncollectibles			
Other (Specify)			
Total Utility Services	2,496,545	2,562,311	2,358,690
TOTAL EXPENSES BY FUNCTION	10,987,323	11,690,917	10,702,433

Municipality of Town of Kindersley
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2015

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	54,131	195,122	22,625	473,877	121,673	667,291	5,604,497	7,139,216
Tangible Capital Asset Sales - Gain	-	-	(33,725)	-	-	1,900	(9,050)	(40,875)
Land Sales - Gain	265,593	-	-	-	-	-	-	265,593
Investment Income and Commissions	95,290	-	-	-	-	-	-	95,290
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	18,052	84,578	92,121	31,993	-	118,763	-	345,508
- Capital	265,710	-	-	86,361	-	30,000	-	382,071
Total revenues	698,777	279,700	81,021	592,231	121,673	817,955	5,595,447	8,186,804
Expenses (Schedule 3)								
Wages & Benefits	875,048	304,160	781,681	328,263	39,772	932,850	645,767	3,907,541
Professional/ Contractual Services	444,553	359,078	485,056	821,227	111,396	216,048	589,323	3,026,680
Utilities	49,932	23,741	126,837	17,676	-	325,912	158,477	702,574
Maintenance Materials and Supplies	120,316	92,661	431,081	156,106	-	452,436	359,983	1,612,584
Grants and Contributions	21,610	4,000	-	-	100,370	139,904	-	265,885
Amortization	41,585	48,735	694,566	72,981	-	505,708	472,335	1,835,910
Interest	-	-	-	-	-	-	336,427	336,427
Allowance for Uncollectibles	3,000	-	-	-	-	-	-	3,000
Other	317	-	-	-	-	-	-	317
Total expenses	1,556,362	832,375	2,519,220	1,396,253	251,538	2,572,858	2,562,311	11,690,917
Surplus (Deficit) by Function	(857,584)	(552,675)	(2,438,199)	(804,022)	(129,865)	(1,754,903)	3,033,136	(3,504,113)
Taxes and other unconditional revenue (Schedule 1)								
								8,252,296
Net Surplus (Deficit)								4,748,184

Municipality of Town of Kindersley
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2014

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	75,871	119,220	23,086	370,567	393,858	626,766	3,000,549	4,609,917
Tangible Capital Asset Sales - Gain	-	-	66,070	-	-	(2,590)	(27,152)	36,329
Land Sales - Gain	597,803							597,803
Investment Income and Commissions	106,824							106,824
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	23,500	71,325	113,280	23,273	-	213,650	-	445,029
- Capital	265,243	-	-	-	-	15,077	-	280,320
Total revenues	1,069,241	190,545	202,436	393,840	393,858	852,904	2,973,398	6,076,222
Expenses (Schedule 3)								
Wages & Benefits	897,227	256,708	573,685	268,469	41,777	811,053	558,143	3,407,062
Professional/ Contractual Services	366,557	331,002	259,802	826,419	98,938	236,929	494,917	2,614,564
Utilities	39,956	24,610	138,946	20,450		386,831	166,328	777,119
Maintenance Materials and Supplies	99,551	73,812	375,198	113,171		540,434	317,166	1,519,332
Grants and Contributions	18,989	1,875	-	-	131,098	137,769	-	289,731
Amortization	41,585	48,735	603,038	67,673	-	511,221	457,831	1,730,083
Interest	-	-	-	-	-	-	364,305	364,305
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	236	-	-	-	-	-	-	236
Total expenses	1,464,101	736,742	1,950,670	1,296,182	271,812	2,624,237	2,358,690	10,702,433
Surplus (Deficit) by Function	(394,860)	(546,197)	(1,748,234)	(902,342)	122,046	(1,771,333)	614,707	(4,626,211)
Taxes and other unconditional revenue (Schedule 1)								
								7,764,031
Net Surplus (Deficit)								3,137,821

Municipality of Town of Kindersley
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2015

Schedule 6

2014

2015

	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	
Asset cost							
Opening Asset costs	1,575,691	11,915,642	18,769,394	1,802,520	5,281,942	30,830,101	537,256
Additions during the year	66,215	21,715	239,820	283,717	814,172	2,284,708	987,383
Disposals and write-downs during the year		(615)	615	(57,750)		(123,605)	
Transfers (from) assets under construction							(48,638)
Closing Asset Costs	1,641,906	11,936,742	19,009,828	2,028,486	6,096,114	32,991,204	1,476,000
Accumulated Amortization Cost							
Opening Accumulated Amortization Costs	-	507,101	2,341,466	676,847	2,531,522	10,974,948	
Add: Amortization taken		199,829	366,431	104,250	441,868	723,533	
Less: Accumulated amortization on disposals				(5,775)		(114,555)	
Closing Accumulated Amortization Costs	-	706,930	2,707,897	775,321	2,973,390	11,583,926	-
Net Book Value	1,641,906	11,229,812	16,301,931	1,253,165	3,122,724	21,407,278	1,476,000

Municipality of Town of Kindersley
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2015

Schedule 7

	2015						2014	
	General Government	Protective Services	Transportation Services	Environmental Health	Public Health	Recreation & Culture	Water & Sewer	Total
Assets								
Asset cost								
Opening Asset costs	1,413,992	1,062,548	19,570,214	982,420	143,158	21,691,685	25,848,529	67,405,186
Additions during the year	33,461	66,215	1,328,628	34,850	36,494	671,210	2,526,870	3,865,575
Disposals and write-downs during the year			(111,993)	(4,850)	(18,179)	-	(94,971)	(558,216)
Closing Asset Costs	1,447,453	1,128,763	20,786,849	1,012,420	161,473	22,362,895	28,280,428	70,712,545
Amortization								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	408,218	348,177	8,349,207	451,710	45,910	3,041,628	4,387,034	15,650,600
Add: Amortization taken	48,206	48,735	687,945	65,001	7,980	505,708	472,335	1,730,083
Less: Accumulated amortization on disposals			(60,018)				(60,312)	(348,798)
Closing Accumulated Amortization Costs	456,424	396,911	8,977,135	516,711	53,890	3,547,337	4,799,057	17,031,884
Net Book Value	991,029	731,851	11,809,714	495,709	107,583	18,815,559	23,481,371	53,680,661

Municipality of Town of Kindersley
Consolidated Schedule of Accumulated Surplus
As at December 31, 2015

Schedule 8

	2014	Changes	2015
UNAPPROPRIATED SURPLUS	2,110,790	(55,650)	2,055,140

APPROPRIATED RESERVES

Machinery and Equipment	636,916	85,500	722,416
Public Reserve	73,157	-	73,157
Capital Trust	645,200	(276,600)	368,600
Utility	388,582	181,518	570,100
Other (Specify)	4,306,543	1,252,318	5,558,861
Total Appropriated	6,050,397	1,242,736	7,293,133

ORGANIZED HAMLETS (add lines if required)

Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6)	53,680,661	2,752,156	56,432,817
Less: Related debt	(10,057,286)	808,942	(9,248,344)
Net Investment in Tangible Capital Assets	43,623,375	3,561,099	47,184,473

Total Accumulated Surplus	51,784,562	4,748,184	56,532,746
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Municipality of Town of Kindersley
Schedule of Mill Rates and Assessments
As at December 31, 2015

Schedule 9

	PROPERTY CLASS					
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	434,555	211,057,086	24,143,070	-	136,135,415	371,770,126
Regional Park Assessment						
Total Assessment						371,770,126
Mill Rate Factor(s)	1.4300	0.8052	0.8052		1.3349	
Total Base/Minimum Tax (generated for each property class)	-	897,340	115,620			1,012,960
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	9,539	3,196,166	373,782		2,986,551	6,566,038

MILL RATES:	MILLS
Average Municipal*	17.66
Average School*	6.22
Potash Mill Rate	
Uniform Municipal Mill Rate	15.35

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Municipality of Town of Kindersley
Schedule of Council Remuneration
As at December 31, 2015**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve/Mayor	John Enns-Wind	26,400	6,400	32,800
Councillor/Alderman	Vaughn Biberdorf	10,200	875	11,075
Councillor/Alderman	Shaun Henry	10,200	725	10,925
Councillor/Alderman	Lorne Janzen	10,200	1,450	11,650
Councillor/Alderman	Robert McTaggart	10,200	-	10,200
Councillor/Alderman	Curtis Sackville	10,200	145	10,345
Councillor/Alderman	James Schmidt	10,200	-	10,200
Total		87,600	9,595	97,195