

Town of Kindersley
Financial Statements
December 31, 2018

Independent Auditor's Report

To the Mayor and Council of Town of Kindersley:

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the financial statements of Town of Kindersley (the "Municipality"), which comprise the consolidated statement of financial position as at December 31, 2018, and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and supplementary schedules 1-10.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Municipality to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Debt Limit Regulation

In accordance with section 185(2)(a) of The Municipalities Act, we confirm that the municipality is in compliance with the Debt Limit Regulation. A detailed account of the Entity's debt limit can be found in note 12.

Supplementary Information on Council Remuneration

In accordance with The Municipalities Act, we confirm that municipality is in compliance with the supplementary information for council remuneration and the information required can be found in schedule 10.

Swift Current, Saskatchewan

June 10, 2019

MNP LLP

Chartered Professional Accountants

Management's Responsibility

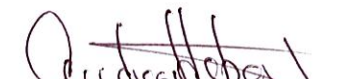
The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor

CFO/Administrator

Municipality of Town of Kindersley
Consolidated Statement of Financial Position
As at December 31, 2018

Statement 1

	2018	2017
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	12,258,114	12,163,157
Taxes Receivable - Municipal (Note 3)	707,015	726,204
Other Accounts Receivable (Note 4)	3,868,276	1,648,010
Land for Resale (Note 5)	977,151	977,151
Long-Term Investments (Note 6)	36,098	34,810
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	17,846,654	15,549,332
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	994,376	851,052
Accrued Liabilities Payable	-	-
Deposits	350,498	338,958
Deferred Revenue (Note 9)	328,146	462,375
Accrued Landfill Costs (Note 10)	510,000	510,000
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	8,723,878	7,545,996
Lease Obligations (Note 13)	-	-
Total Liabilities	10,906,897	9,708,381
NET FINANCIAL ASSETS (DEBT)	6,939,757	5,840,951
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	61,241,521	57,464,421
Prepayments and Deferred Charges	48,511	5,000
Stock and Supplies	233,635	97,723
Other (Note 14)	-	-
Total Non-Financial Assets	61,523,668	57,567,144
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	68,463,424	63,408,095

Municipality of Town of Kindersley
Consolidated Statement of Operations
As at December 31, 2018

Statement 2

	2018 Budget	2018	2017
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	8,650,000	8,680,151	8,444,252
Fees and Charges (Schedule 4, 5)	6,677,900	7,293,609	6,804,152
Conditional Grants (Schedule 4, 5)	1,368,300	388,221	410,960
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	37,957	1,629
Land Sales - Gain (Schedule 4, 5)	-	-	75,000
Investment Income and Commissions (Schedule 4, 5)	107,100	261,720	164,304
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	16,803,300	16,661,658	15,900,298
EXPENSES			
General Government Services (Schedule 3)	1,521,800	1,350,525	1,559,583
Protective Services (Schedule 3)	837,700	783,404	789,351
Transportation Services (Schedule 3)	2,260,770	2,302,108	2,529,366
Environmental and Public Health Services (Schedule 3)	674,400	845,740	860,004
Planning and Development Services (Schedule 3)	1,240,460	1,256,985	1,035,480
Recreation and Cultural Services (Schedule 3)	3,329,520	2,672,369	2,995,004
Utility Services (Schedule 3)	2,767,310	2,721,412	2,496,334
Total Expenses	12,631,960	11,932,544	12,265,122
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	4,171,340	4,729,114	3,635,176
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	310,300	326,215	373,481
Surplus (Deficit) of Revenues over Expenses	4,481,640	5,055,329	4,008,657
Accumulated Surplus (Deficit), Beginning of Year	63,408,095	63,408,095	59,399,438
Accumulated Surplus (Deficit), End of Year	67,889,735	68,463,424	63,408,095

Municipality of Town of Kindersley
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2018

Statement 3

	2018 Budget	2018	2017
Surplus (Deficit)	4,481,640	5,055,329	4,008,657
(Acquisition) of tangible capital assets	(10,520,780)	(5,953,477)	(3,448,977)
Amortization of tangible capital assets	1,864,500	2,079,868	1,974,136
Proceeds on disposal of tangible capital assets	-	134,465	2,800
Loss (gain) on the disposal of tangible capital assets	-	(37,957)	(1,629)
Surplus (Deficit) of capital expenses over expenditures	(8,656,280)	(3,777,100)	(1,473,668)
(Acquisition) of supplies inventories	-	(135,912)	348,448
(Acquisition) of prepaid expense	-	(43,511)	98,656
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(179,423)	447,104
Increase/Decrease in Net Financial Assets	(4,174,640)	1,098,806	2,982,092
Net Financial Assets (Debt) - Beginning of Year	5,840,951	5,840,951	2,858,861
Net Financial Assets (Debt) - End of Year	1,666,311	6,939,757	5,840,951

Municipality of Town of Kindersley
Consolidated Statement of Cash Flow
As at December 31, 2018

Statement 4

	2018	2017
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	5,055,329	4,008,657
Amortization	2,079,868	1,974,136
Loss (gain) on disposal of tangible capital assets	(37,957)	(1,629)
	7,097,240	5,981,164
Change in assets/liabilities		
Taxes Receivable - Municipal	19,190	157,859
Other Receivables	(2,220,266)	(360,614)
Land for Resale	-	(145,015)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	143,324	175,712
Deposits	11,540	4,108
Deferred Revenue	(134,229)	287,160
Accrued Landfill Costs	-	12,490
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(135,912)	348,448
Prepayments and Deferred Charges	(43,511)	98,656
Other (Specify)	-	-
Cash provided by operating transactions	4,737,376	6,559,966
Capital:		
Acquisition of capital assets	(5,953,477)	(3,448,977)
Proceeds from the disposal of capital assets	134,465	2,800
Other capital	-	-
Cash applied to capital transactions	(5,819,012)	(3,446,177)
Investing:		
Long-term investments	(1,288)	(1,146)
Other investments	-	-
Cash provided by (applied to) investing transactions	(1,288)	(1,146)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	2,073,466	-
Long-term debt repaid	(895,584)	(865,648)
Other financing	-	-
Cash provided by (applied to) financing transactions	1,177,882	(865,648)
Change in Cash and Temporary Investments during the year	94,958	2,246,995
Cash and Temporary Investments - Beginning of Year	12,163,157	9,916,163
Cash and Temporary Investments - End of Year	12,258,114	12,163,157

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

There are no other entities included in these financial statements

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	40 to 75 Yrs
Road Network Assets	40 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Disclosure is provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 17.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 7, 2018.

- t) **New Accounting Standards:** Effective January 1, 2018, the municipality adopted the following Canadian public sector accounting standards. The description of these changes and their impact on the consolidated financial statements is summarized:

No new accounting standards were adopted by the municipality during the year.

Municipality of Town of Kindersley
Notes to the Consolidated Financial Statements
As at December 31, 2018

2. Cash and Temporary Investments

	2018	2017
Cash	12,258,114	12,163,157
Temporary Investments	-	-
Restricted Cash	-	-
Total Cash and Temporary Investments	12,258,114	12,163,157

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2018	2017
Municipal - Current	507,392	574,621
- Arrears	248,362	200,323
	755,754	774,944
- Less Allowance for Uncollectible	(48,739)	(48,739)
Total municipal taxes receivable	707,015	726,204
School - Current	215,068	110,978
- Arrears	96,049	65,273
Total school taxes receivable	311,117	176,252
Other	-	-
Total taxes and grants in lieu receivable	1,018,132	902,456
Deduct taxes receivable to be collected on behalf of other organizations	(311,117)	(176,252)
Total Taxes Receivable - Municipal	707,015	726,204

4. Other Accounts Receivable

	2018	2017
Federal Government	55,429	138,477
Provincial Government	-	-
Local Government	-	-
Utility	707,805	683,405
Trade	968,018	783,937
Other (Municipal MHLF, bylaw fines, and funds for aquatic center)	2,142,581	50,770
Total Other Accounts Receivable	3,873,833	1,656,589
Less: Allowance for Uncollectible	(5,557)	(8,579)
Net Other Accounts Receivable	3,868,276	1,648,010

5. Land for Resale

	2018	2017
Tax Title Property	5,542	5,542
Allowance for market value adjustment	(5,365)	(5,365)
Net Tax Title Property	177	177
Other Land	976,974	976,974
Allowance for market value adjustment	-	-
Net Other Land	976,974	976,974
Total Land for Resale	977,151	977,151

6. Long-Term Investments

	2018	2017
Sask Assoc. of Rural Municipalities - Self Insurance Fund	-	-
Other (Patronage Equity)	36,098	34,810
Total Long-Term Investments	36,098	34,810

7. Debt Charges Recoverable

The Municipality has no debt charges recoverable.

Municipality of Town of Kindersley
Notes to the Consolidated Financial Statements
As at December 31, 2018

8. Bank Indebtedness

Credit Arrangements

At December 31, 2018, the Municipality had an operating facility totaling \$1,000,000, none of which were
The facility is unsecured and bears interest at prime plus 1%.

9. Deferred Revenue

	2018	2017
Sponsorship Revenue	51,000	69,900
Miscellaneous Revenue	95,395	90,000
Prepaid taxes	181,751	302,475
Total Deferred Revenue	328,146	462,375

10. Accrued Landfill Costs

	2018	2017
Environmental Liabilities	510,000	510,000

In 2018 the municipality has accrued an overall liability for environmental matters in the amount of \$510,000 (*prior year 2017 - \$510,000*) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is \$510,000 (*prior year 2017 - \$510,000*) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, 2018 based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100 year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is nil (0%) – zero (0) cubic metres (*prior year 2017 - 0% - zero (0) cubic metres*) of its total estimated capacity of 231,500 cubic metres and its estimated remaining life is zero years (*prior year 2017 – zero years*). The period for post-closure care is estimated to be five years.

The unfunded liability for the landfill will be paid for through general revenue.

11. Liability for Contaminated Sites

The municipality has no contaminated site liabilities.

Municipality of Town of Kindersley
Notes to the Consolidated Financial Statements
As at December 31, 2018

12. Long-Term Debt

a) The debt limit of the municipality is \$14,734,870. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2019	1,040,814	258,009	1,298,823	1,152,355
2020	1,192,368	252,741	1,445,110	1,298,823
2021	1,233,222	212,068	1,445,290	1,445,110
2022	1,275,156	170,135	1,445,291	1,445,290
2023	1,318,739	126,603	1,445,342	1,445,291
Thereafter	2,663,579	146,282	2,809,861	1,445,342
Balance	8,723,878	1,165,839	9,889,717	8,232,210

Water Tower: Bank loan repayment in quarterly principal installment plus interest at 3.52% due quarterly. The bank loans are secured by a general assignment of utility revenue receivable.

Future Principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2019	226,028	39,872	265,900	218,223
2020	233,917	31,983	265,900	226,028
2021	242,536	23,364	265,900	233,917
2022	251,150	14,751	265,900	242,536
2023	260,291	5,660	265,952	251,150
2024				260,291
Balance	1,213,923	115,630	1,329,552	1,171,855

Water West Project: Bank loan repayment in a yearly principal installment plus interest at 3.42% due annually. The bank loans are secured by a general assignment of utility revenue receivable

Future Principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2019	700,527	185,928	886,455	677,361
2020	724,485	161,970	886,455	700,527
2021	749,263	137,192	886,455	724,485
2022	774,887	111,568	886,455	749,263
2023	801,389	85,067	886,455	774,887
2024	828,796	57,659	886,455	801,389
2025	857,141	29,314	886,455	828,796
2026				857,141
Balance	5,436,488	768,698	6,205,186	5,256,708

Aquatic Centre: Bank loan repayment in quarterly principal installment plus interest at 3.15% due quarterly. The bank loans are secured by a general assignment of general revenue.

Future Principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2019	114,259	32,209	146,468	2,073,466
2020	233,966	58,788	292,754	114,259
2021	241,423	51,512	292,935	233,966
2022	249,118	43,817	292,935	241,423
2023	257,059	35,876	292,935	249,118
2024	265,252	27,683	292,935	257,059
2025	273,707	19,228	292,935	265,252
2026	282,431	10,504	292,935	273,707
2027	156,250	1,894	158,144	282,431
Balance	2,073,465	281,511	2,196,832	3,708,250

Municipality of Town of Kindersley
Notes to the Consolidated Financial Statements
As at December 31, 2018

13. Lease Obligations

The Municipality has no lease obligations.

14. Other Non-financial Assets

2018

2017

No other non-financial assets.

15. Contingent Liabilities

The Municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The Municipality is also contingently liable for the following:

No items noted.

16. Pension Plan

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2018 was \$192,451 (2017 - \$207,255). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Trusts Administered by the Municipality

The Municipality has no administered trusts.

18. Related Parties

The consolidated financial statements include no transactions with related parties.

19. Contingent Assets

The Municipality has no contingent assets.

20. Contractual Rights

The Municipality has no contractual rights.

21. Contractual Obligations and Commitments

The Municipality has no contractual obligations and commitments.

Municipality of Town of Kindersley
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2018

Schedule 1

	2018 Budget	2018	2017
TAXES			
General municipal tax levy	6,950,000	6,869,206	6,631,625
Abatements and adjustments	(12,000)	(7,528)	(10,654)
Discount on current year taxes	-	-	-
Net Municipal Taxes	6,938,000	6,861,678	6,620,971
Potash tax share	-	-	-
Trailer license fees	170,000	166,708	170,043
Penalties on tax arrears	125,000	179,322	150,416
Special tax levy	5,500	4,800	6,300
Other (Specify)	-	-	-
Total Taxes	7,238,500	7,212,508	6,947,731
UNCONDITIONAL GRANTS			
Revenue Sharing	913,100	913,417	974,431
(Organized Hamlet)	-	-	-
Total Unconditional Grants	913,100	913,417	974,431
GRANTS IN LIEU OF TAXES			
Federal	10,700	10,495	10,534
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	25,000	24,440	24,917
SaskTel	8,200	8,128	8,150
Other (Specify) SGI	12,500	12,344	18,814
Local/Other			
Housing Authority	52,000	52,110	52,377
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	300,000	361,794	349,797
Sask Energy Surcharge	90,000	84,914	57,501
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	498,400	554,226	522,090
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	8,650,000	8,680,151	8,444,252

Municipality of Town of Kindersley
Schedule of Operating and Capital Revenue by Function
As at December 31, 2018

Schedule 2 - 1

	2018 Budget	2018	2017
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	52,150	92,543	60,808
- Sales of supplies	1,000	703	263
- Other (Specify)	-	-	-
Total Fees and Charges	53,150	93,247	61,071
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	75,000
- Investment income and commissions	107,100	261,720	164,304
- Other (Specify)	-	-	-
Total Other Segmented Revenue	160,250	354,966	300,375
Conditional Grants			
- Student Employment	5,800	-	3,000
- Other (Specify)	-	-	-
Total Conditional Grants	5,800	-	3,000
Total Operating	166,050	354,966	303,375
Capital			
Conditional Grants			
- Federal Gas Tax	278,800	285,826	284,422
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	278,800	285,826	284,422
Total General Government Services	444,850	640,792	587,798

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	163,800	133,551	140,694
- Other (Specify)	-	-	-
Total Fees and Charges	163,800	133,551	140,694
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	163,800	133,551	140,694
Conditional Grants			
- Student Employment	-	-	-
- Local government	1,080,000	88,514	99,295
- Other (Specify)	-	-	-
Total Conditional Grants	1,080,000	88,514	99,295
Total Operating	1,243,800	222,065	239,989
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total Protective Services	1,243,800	222,065	239,989

Municipality of Town of Kindersley
Schedule of Operating and Capital Revenue by Function
As at December 31, 2018

Schedule 2 - 2

	2018 Budget	2018	2017
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	7,500	8,478	1,043
- Sales of supplies	2,000	-	36
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- <i>Other (Specify)</i> Airport Fees	14,000	25,508	15,006
Total Fees and Charges	23,500	33,986	16,085
- Tangible capital asset sales - gain (loss)	-	-	405
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	23,500	33,986	16,489
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- <i>Other (Specify)</i> Airport	75,000	74,000	103,565
Total Conditional Grants	75,000	74,000	103,565
Total Operating	98,500	107,986	120,054
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	-	-
Total Transportation Services	98,500	107,986	120,054

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	346,000	578,703	497,223
- <i>Other (Specify)</i> Cemetery	25,300	36,960	41,244
Total Fees and Charges	371,300	615,663	538,467
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	371,300	615,663	538,467
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- <i>Other (Specify)</i> Transit Bus, Mosquito	41,900	41,269	41,686
Total Conditional Grants	41,900	41,269	41,686
Total Operating	413,200	656,932	580,153
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	413,200	656,932	580,153

Municipality of Town of Kindersley
Schedule of Operating and Capital Revenue by Function
As at December 31, 2018

Schedule 2 - 3

	2018 Budget	2018	2017
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	121,600	191,383	195,005
- Other (Specify)	-	-	-
Total Fees and Charges	121,600	191,383	195,005
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	121,600	191,383	195,005
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	121,600	191,383	195,005
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	121,600	191,383	195,005

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	684,150	481,820	656,939
- Other (Specify)	1,305,000	1,473,710	890,151
Total Fees and Charges	1,989,150	1,955,530	1,547,089
- Tangible capital asset sales - gain (loss)	-	(30,940)	2,800
- Other (Specify)	-	-	-
Total Other Segmented Revenue	1,989,150	1,924,590	1,549,889
Conditional Grants			
- Student Employment	10,000	9,471	-
- Local government	150,000	169,868	144,319
- Other (Specify) SK Parks, SK Culture	5,600	5,100	19,096
Total Conditional Grants	165,600	184,438	163,415
Total Operating	2,154,750	2,109,028	1,713,304
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify) Accessibility, Comm Init	31,500	40,389	89,058
Total Capital	31,500	40,389	89,058
Total Recreation and Cultural Services	2,186,250	2,149,417	1,802,362

Municipality of Town of Kindersley
Schedule of Operating and Capital Revenue by Function
As at December 31, 2018

Schedule 2 - 4

	2018 Budget	2018	2017
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	3,136,900	3,312,521	3,375,275
- Sewer	712,000	790,627	800,849
- Other (Specify)	106,500	167,101	129,618
Total Fees and Charges	3,955,400	4,270,249	4,305,742
- Tangible capital asset sales - gain (loss)	-	68,897	(1,575)
- Other (Specify)	-	-	-
Total Other Segmented Revenue	3,955,400	4,339,146	4,304,167
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	3,955,400	4,339,146	4,304,167
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total Utility Services	3,955,400	4,339,146	4,304,167
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	8,463,600	8,307,721	7,829,527
SUMMARY			
Total Other Segmented Revenue	6,785,000	7,593,286	7,045,086
Total Conditional Grants	1,368,300	388,221	410,960
Total Capital Grants and Contributions	310,300	326,215	373,481
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	8,463,600	8,307,721	7,829,527

Municipality of Town of Kindersley
Total Expenses by Function
As at December 31, 2018

Schedule 3 - 1

	2018 Budget	2018	2017
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	110,000	111,375	105,871
Wages and benefits	850,900	695,881	817,605
Professional/Contractual services	345,800	350,832	447,812
Utilities	52,100	44,990	43,834
Maintenance, materials and supplies	94,700	79,351	74,117
Grants and contributions - operating	20,000	20,618	24,228
- capital			-
Amortization	43,000	42,218	40,857
Interest			-
Allowance for uncollectible	5,000	5,000	5,000
Other (Specify)	300	260	260
Total Government Services	1,521,800	1,350,525	1,559,583

PROTECTIVE SERVICES

Police protection

Wages and benefits			-
Professional/Contractual services	370,200	340,055	331,170
Utilities	1,500	1,219	1,220
Maintenance, material and supplies	24,600	20,505	7,234
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	249,400	241,541	268,648
Professional/Contractual services	27,700	25,765	30,279
Utilities	20,500	25,461	21,487
Maintenance, material and supplies	88,300	74,519	77,605
Grants and contributions - operating	5,500	5,500	5,500
- capital	-	-	-
Amortization	50,000	48,839	46,209
Interest	-	-	-
Other (Specify)	-	-	-

Total Protective Services	837,700	783,404	789,351
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TRANSPORTATION SERVICES

Wages and benefits	738,300	622,830	672,394
Professional/Contractual Services	362,200	356,698	374,957
Utilities	138,400	139,737	133,118
Maintenance, materials, and supplies	273,570	252,904	227,998
Gravel	50,000	23,190	353,633
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	698,300	906,749	767,266
Interest	-	-	-
Other (Specify)	-	-	-

Total Transportation Services	2,260,770	2,302,108	2,529,366
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Municipality of Town of Kindersley

Total Expenses by Function

As at December 31, 2018

Schedule 3 - 2

	2018 Budget	2018	2017
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	187,400	294,548	322,661
Professional/Contractual services	364,050	436,769	375,151
Utilities	18,700	11,970	19,201
Maintenance, materials and supplies	31,250	52,910	77,619
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	73,000	49,543	65,372
Interest	-	-	-
Other (Specify)	-	-	-
Total Environmental and Public Health Services	674,400	845,740	860,004
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	90,850	97,133	54,819
Professional/Contractual Services	55,050	75,311	129,349
Grants and contributions - operating	1,094,560	1,084,542	851,312
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Total Planning and Development Services	1,240,460	1,256,985	1,035,480
RECREATION AND CULTURAL SERVICES			
Wages and benefits	970,250	901,417	880,712
Professional/Contractual services	275,400	198,413	392,628
Utilities	522,200	364,632	390,775
Maintenance, materials and supplies	858,670	548,688	637,117
Grants and contributions - operating	115,100	148,782	157,700
- capital	-	-	-
Amortization	505,200	510,438	536,072
Interest	82,700	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Total Recreation and Cultural Services	3,329,520	2,672,369	2,995,004

Schedule 3 - 3

	2018 Budget	2018	2017
UTILITY SERVICES			
Wages and benefits	403,900	388,806	613,208
Professional/Contractual services	974,510	897,068	531,673
Utilities	191,900	180,809	206,023
Maintenance, materials and supplies	445,300	483,633	347,835
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	495,000	522,080	518,360
Interest	256,700	249,016	279,235
Allowance for Uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Total Utility Services	2,767,310	2,721,412	2,496,334
TOTAL EXPENSES BY FUNCTION	12,631,960	11,932,544	12,265,122

Municipality of Town of Kindersley
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2018

Schedule 4

Revenues (Schedule 2)									
General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total		
Fees and Charges	133,551	33,986	615,663	191,383	1,955,530	4,270,249	7,293,609		
Tangible Capital Asset Sales - Gain	-	-	-	-	(30,940)	68,897	37,957		
Land Sales - Gain	-	-	-	-	-	-	-		
Investment Income and Commissions	-	-	-	-	-	-	-		
Other Revenues	-	-	-	-	-	-	-		
Grants - Conditional	88,514	74,000	41,269	-	184,438	-	388,221		
- Capital	-	-	-	-	40,389	-	326,215		
Total Revenues	222,065	107,986	656,932	191,383	2,149,417	4,339,146	8,307,721		
Expenses (Schedule 3)									
Wages & Benefits	241,541	622,830	294,548	97,133	901,417	388,806	3,353,531		
Professional/ Contractual Services	365,820	356,698	436,769	75,311	198,413	897,068	2,680,910		
Utilities	26,680	139,737	11,970	-	364,632	180,809	768,818		
Maintenance Materials and Supplies	95,024	276,093	52,910	-	548,688	483,633	1,535,699		
Grants and Contributions	5,500	-	-	1,084,542	148,782	-	1,259,442		
Amortization	48,839	906,749	49,543	-	510,438	522,080	2,079,868		
Interest	-	-	-	-	-	249,016	249,016		
Allowance for Uncollectible	-	-	-	-	-	-	5,000		
Other	-	-	-	-	-	-	260		
Total Expenses	783,404	2,302,108	845,740	1,256,985	2,672,369	2,721,412	11,932,544		
Surplus (Deficit) by Function									
	(561,339)	(2,194,122)	(188,808)	(1,065,602)	(522,952)	1,617,734	(3,624,822)		

Taxes and other unconditional revenue (Schedule 1)

8,680,151

Net Surplus (Deficit)

5,055,329

Municipality of
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2017

Town of Kindersley
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2017

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	61,071	140,694	16,085	538,467	195,005	1,547,089	4,305,742	6,804,152
Tangible Capital Asset Sales - Gain	-	-	405	-	-	2,800	(1,575)	1,629
Land Sales - Gain	75,000	-	-	-	-	-	-	75,000
Investment Income and Commissions	164,304	-	-	-	-	-	-	164,304
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	3,000	99,295	103,565	41,686	-	163,415	-	410,960
- Capital	284,422	-	-	-	-	89,058	-	373,481
Total Revenues	587,798	239,989	120,054	580,153	195,005	1,802,362	4,304,167	7,829,527
Expenses (Schedule 3)								
Wages & Benefits	923,476	268,648	672,394	322,661	54,819	880,712	613,208	3,735,918
Professional/ Contractual Services	447,812	361,449	374,957	375,151	129,349	392,628	531,673	2,613,019
Utilities	43,834	22,707	133,118	19,201	-	390,775	206,023	815,657
Maintenance Materials and Supplies	74,117	84,838	581,630	77,619	-	637,117	347,835	1,803,158
Grants and Contributions	24,228	5,500	-	-	851,312	157,700	-	1,038,740
Amortization	40,857	46,209	767,266	65,372	-	536,072	518,360	1,974,136
Interest	-	-	-	-	-	-	279,235	279,235
Allowance for Uncollectible	5,000	-	-	-	-	-	-	5,000
Other	260	-	-	-	-	-	-	260
Total Expenses	1,559,583	789,351	2,529,366	860,004	1,035,480	2,995,004	2,496,334	12,265,122
Surplus (Deficit) by Function	(971,785)	(549,363)	(2,409,312)	(279,852)	(840,476)	(1,192,642)	1,807,833	(4,435,596)

Taxes and other unconditional revenue (Schedule 1)

8,444,252

Net Surplus (Deficit)

4,008,657

Municipality of
Town of Kindersley
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2018

Schedule 6

	2018							2017	
	General Assets								
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total
Asset cost									
Opening Asset costs	1,641,906	11,950,112	19,247,604	2,051,594	6,442,114	36,312,675	2,175,081	79,821,085	76,471,283
Additions during the year	13,370	280,993	-	-	134,188	1,193,139	4,337,559	5,959,249	3,594,007
Disposals and write-downs during the year	-	(59,878)	-	-	-	(150,632)	-	(210,510)	(99,176)
Transfers (from) assets under construction	-	-	-	-	-	-	(5,772)	(5,772)	(145,029)
Closing Asset Costs	1,655,276	12,171,228	19,247,604	2,051,594	6,576,302	37,355,181	6,506,868	85,564,053	79,821,085
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	1,109,411	3,452,511	1,025,851	3,732,744	13,036,146	-	22,356,665	20,480,534
Add: Amortization taken	-	199,709	341,464	126,608	469,123	942,965	-	2,079,868	1,974,136
Less: Accumulated amortization on disposals	-	(15,568)	-	-	-	(98,434)	-	(114,001)	(98,006)
Closing Accumulated	-	1,293,553	3,793,975	1,152,459	4,201,867	13,880,677	-	24,322,531	22,356,664
Net Book Value	1,655,276	10,877,675	15,453,629	899,134	2,374,435	23,474,504	6,506,868	61,241,521	57,464,421

1. Total contributed/donated assets received in 2018
\$ -
2. List of assets recognized at nominal value in 2018 are:
 - Infrastructure Assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
3. Amount of interest capitalized in Schedule 6
\$ -

Municipality of
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2018

Town of Kindersley

Schedule 7

	2018						2017	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets								
Asset cost								
Opening Asset costs	1,457,350	1,166,545	23,068,495	1,189,762	-	24,404,296	28,534,638	79,821,085
Additions during the year	-	88,615	727,817	-	-	4,574,968	562,077	5,953,477
Disposals and write-downs during the year	-	-	(56,305)	-	-	(58,870)	(95,335)	(210,510)
Closing Asset Costs	1,457,350	1,255,160	23,740,007	1,189,762	-	28,920,394	29,001,380	85,564,053
Amortization								
Accumulated								
Opening Accumulated Amortization Costs	551,807	491,855	10,276,095	692,675	4,536,828	5,807,405	-	22,356,665
Add: Amortization taken	48,839	48,839	900,129	49,543	510,438	522,080	-	2,079,868
Less: Accumulated amortization on disposals	-	-	(56,305)	-	(14,560)	(43,137)	-	(114,001)
Closing Accumulated Amortization Costs	600,645	540,694	11,119,919	742,218	5,032,706	6,286,349	-	24,322,531
Net Book Value	856,705	714,465	12,620,088	447,544	(5,032,706)	22,634,045	29,001,380	61,241,521
								57,464,420

Municipality of Town of Kindersley
Consolidated Schedule of Accumulated Surplus
As at December 31, 2018

Schedule 8

	2017	Changes	2018
UNAPPROPRIATED SURPLUS	2,944,639	760,899	3,705,538

APPROPRIATED RESERVES

Machinery and Equipment	986,826	175,500	1,162,326
Public Reserve	79,787	55,000	134,787
Capital Trust	793,420	322,840	1,116,260
Utility	2,216,087	607,114	2,823,201
Other (Specify)	6,468,911	534,758	7,003,669
Total Appropriated	10,545,031	1,695,212	12,240,242

ORGANIZED HAMLETS (add lines if required)

Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Total Organized Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6. 7)	57,464,421	3,777,101	61,241,521
Less: Related debt	(7,545,996)	(1,177,882)	(8,723,878)
Net Investment in Tangible Capital Assets	49,918,425	2,599,219	52,517,644

Total Accumulated Surplus	63,408,095	5,055,329	68,463,424
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Schedule 9

6,869,206

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Schedule 10

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