



Town of Kindersley

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FOR IMMEDIATE RELEASE

Government of Saskatchewan Releases 2012-13 Budget

Saskatchewan Minister of Finance Ken Krawetz presented a balanced 2012-13 Provincial budget this afternoon, predicting an operational surplus of \$15 million and pre-transfer revenues of \$95 million.

The Budget speech, delivered at the Legislative Assembly of Saskatchewan in Regina, highlighted increases to municipal revenue sharing, targeted health programs, and affordable housing programs, and other investments that have potential to directly benefit Kindersley and the surrounding region. These include:

- \$237.4 million in Municipal Revenue Sharing, an increase of \$20.6 million (9.5 per cent)
- A \$2,500 grant program to offset operating costs of community rinks
- An increase of \$5.5 million for the Shock Trauma Air Rescue Society (STARS) Helicopter Ambulance
- A new rental housing construction initiative providing a 10 year rebate of Corporate Income Tax equal to 10 per cent of the expected rental income from new multi-unit residential rental projects
- Saskatchewan First-Time Homebuyers' tax credit of up to \$1,100 against Saskatchewan income tax payable
- \$3.0 million increase to expand the Active Families Benefit Program to include all children and youth under 18

While the 2012-13 budget promises increased revenue to municipalities by means of the municipal revenue sharing program, other components of the budget such as the elimination of Enterprise Region funding places added pressure on municipalities interested in enhancing local economic development.

“The provincial Government has strongly emphasized its focus on controlled spending and a balanced budget,” says Mayor Wayne Foster. “There is some good news for Saskatchewan municipalities. As for Kindersley, we will continue to pressure the Government for funding support of our community’s multi-use facility that once

completed, will serve our entire community and the surrounding communities as we focus on improving our recreational, educational, and cultural programming.”

To view more details about the Saskatchewan 2012-13 budget, visit www.gov.sk.ca.

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